

# **Social Market Economy as Europe's Economic Model**

**- International Conference -**

**Cadenabbia, Italy**

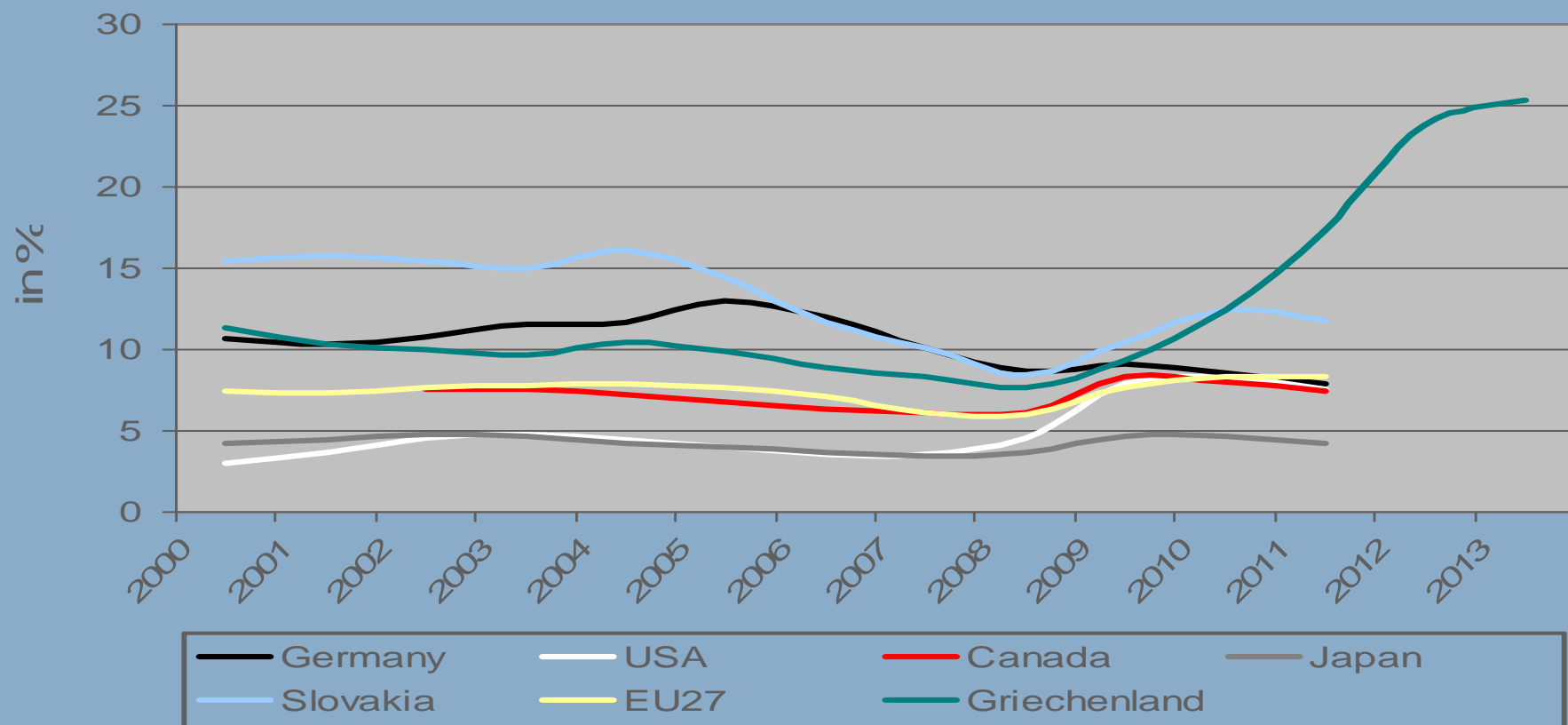
**November 28-30, 2012**

# The Market!



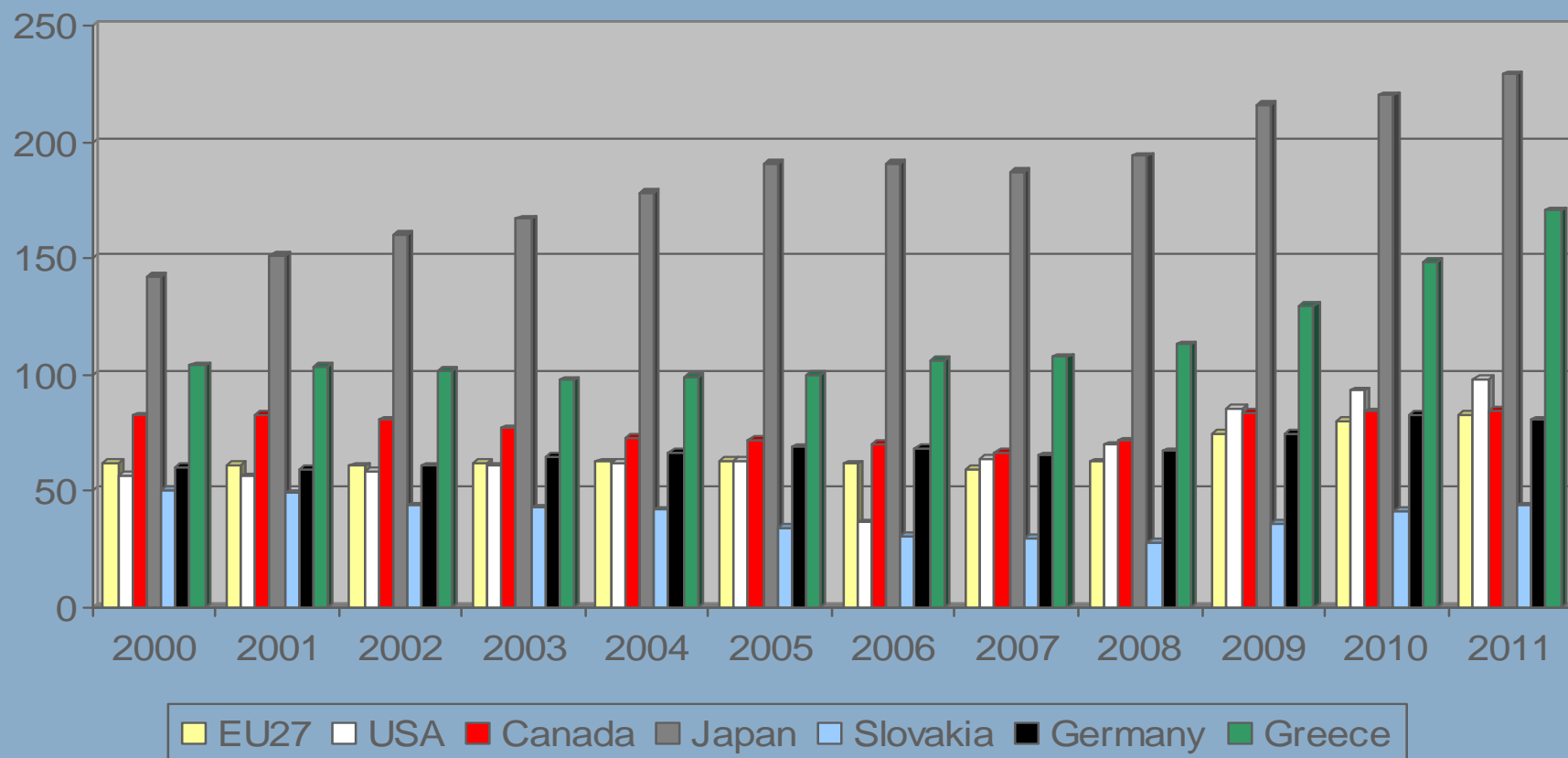


## Unemployment Rates



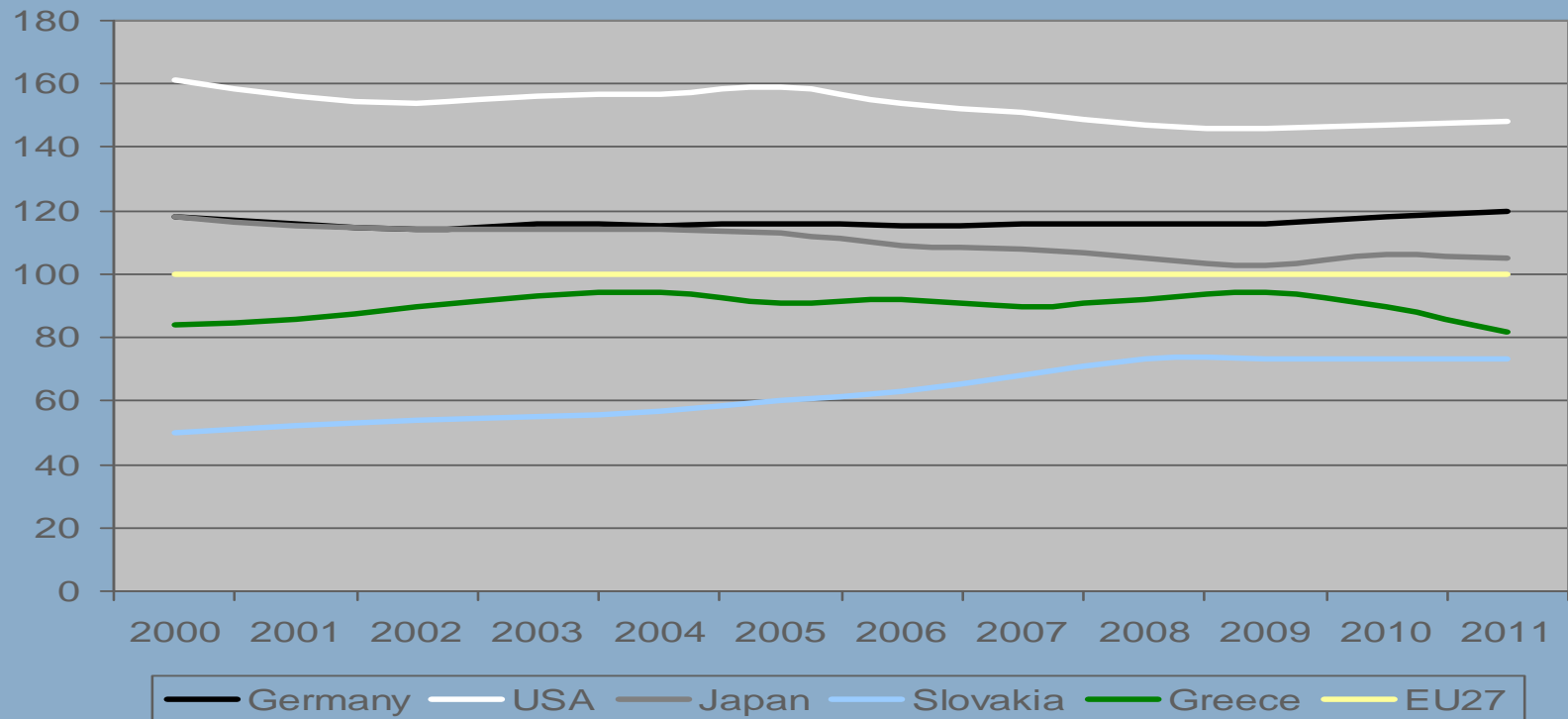


## State Deficit in % of GDP

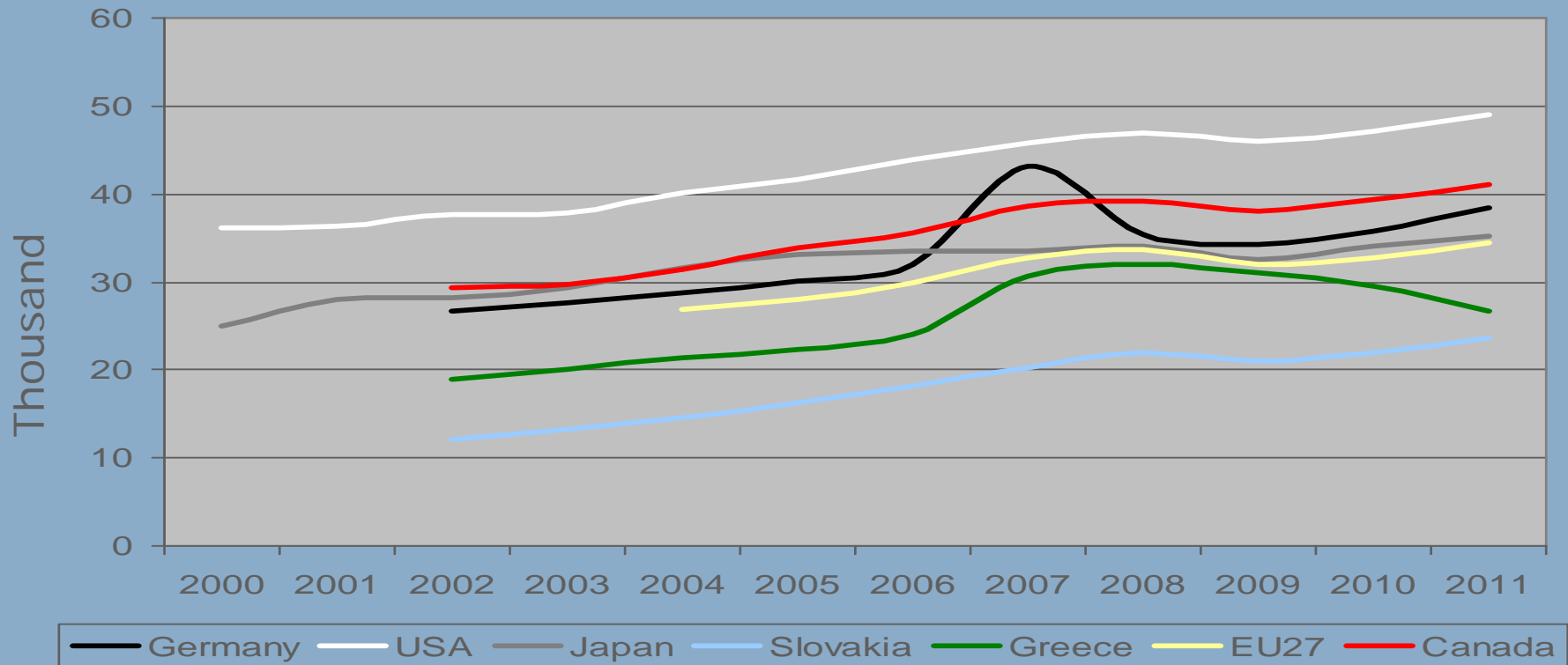


# GDP per capita

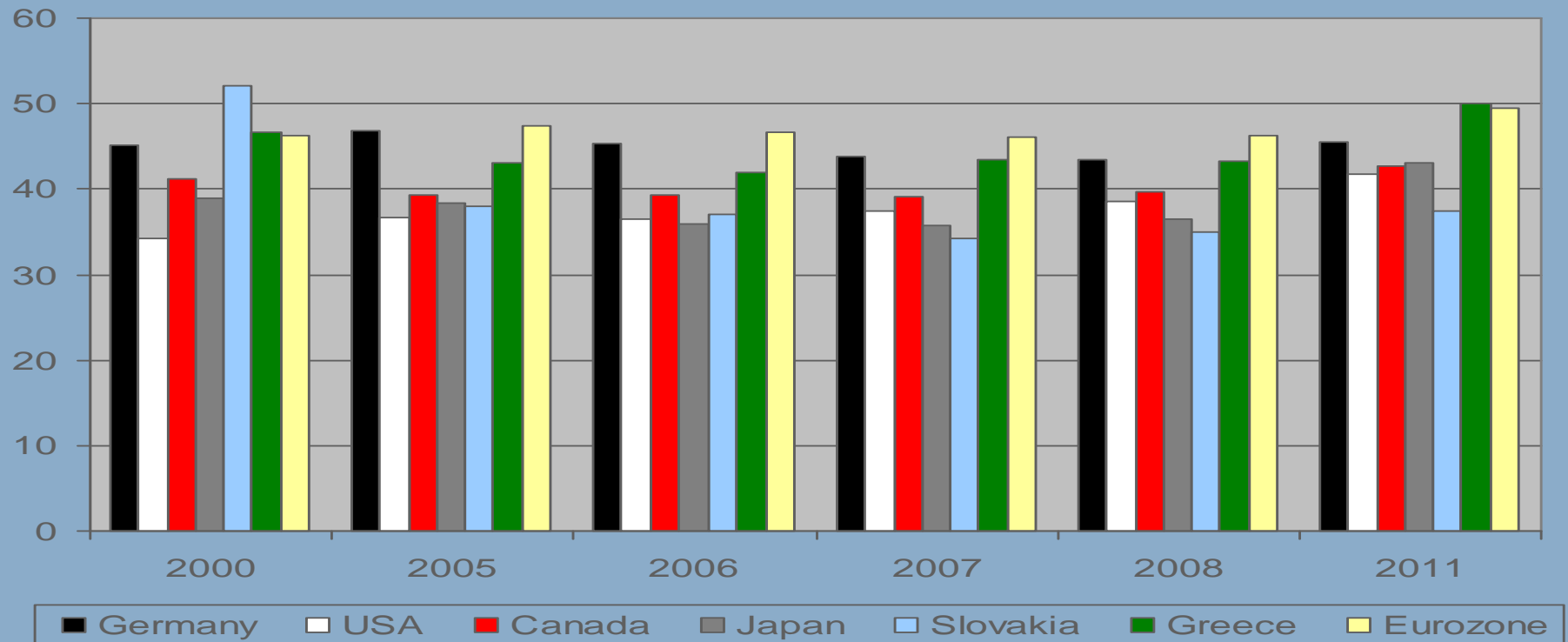
-measured in purchasing power parities –  
-EU 27 = 100



## GDP per capita -in US \$ -



## Ratio of government expenditures to gross domestic product (in % of GDP)





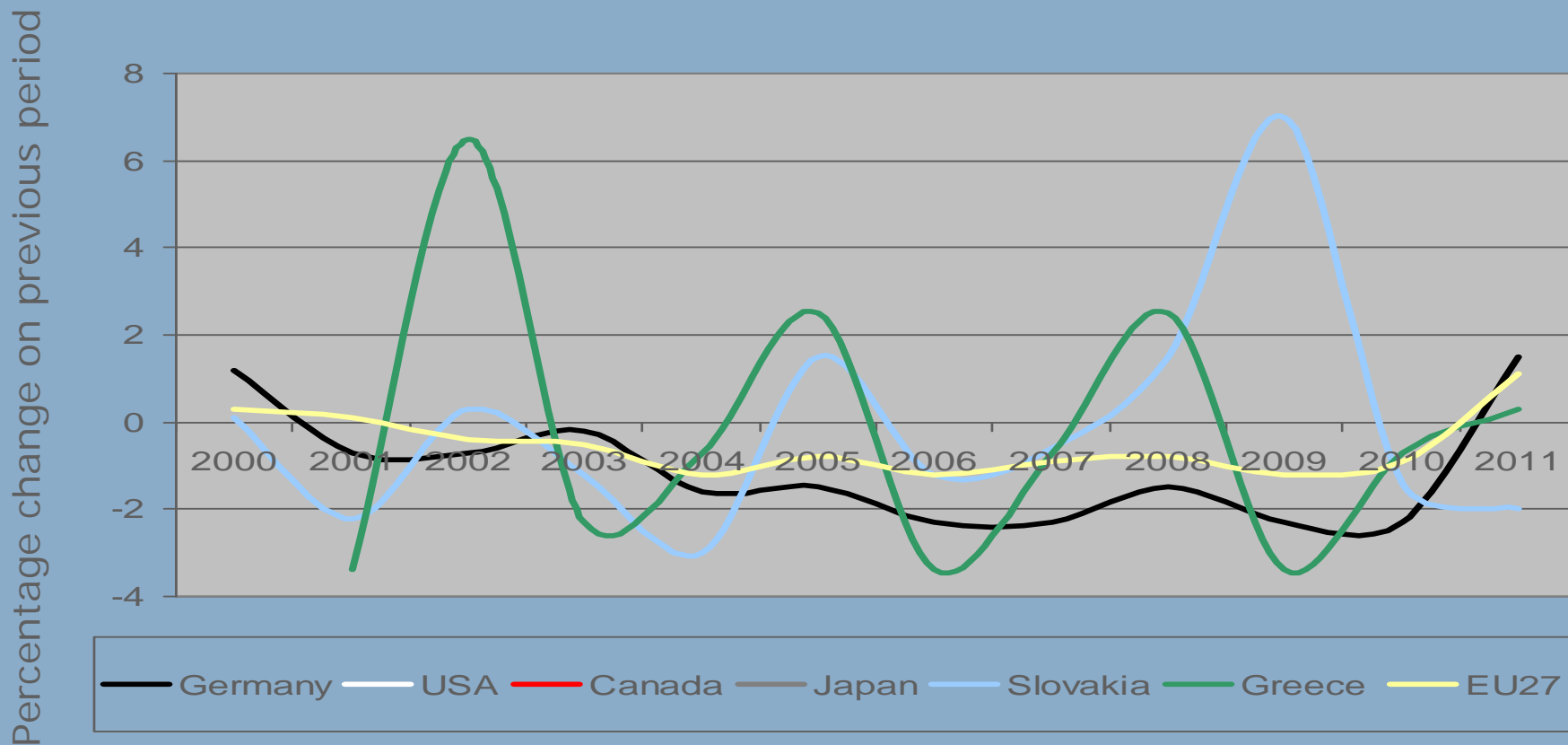
**THANK YOU FOR  
YOUR ATTENTION!**





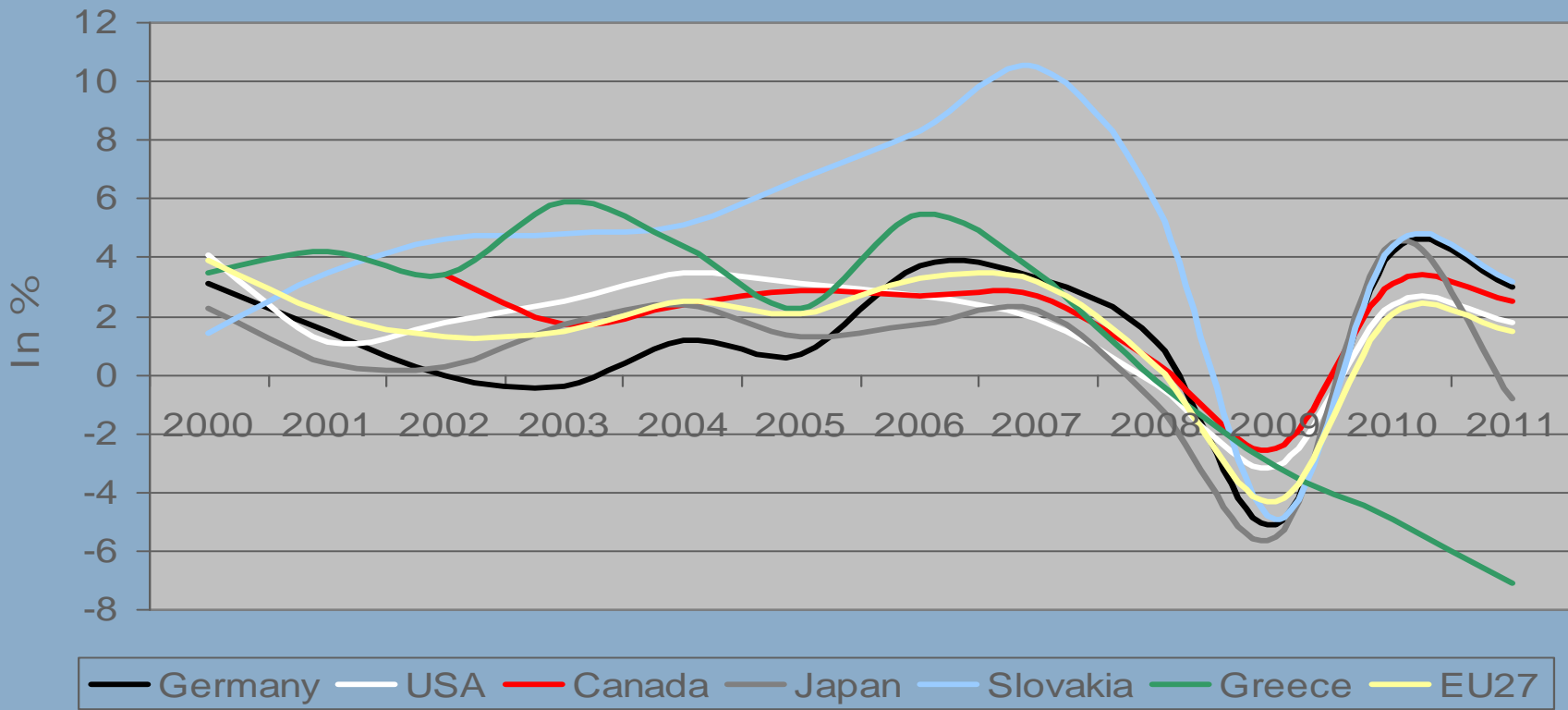


## Unit Labour Costs





## Development of economical growth - real GDP growth rate -

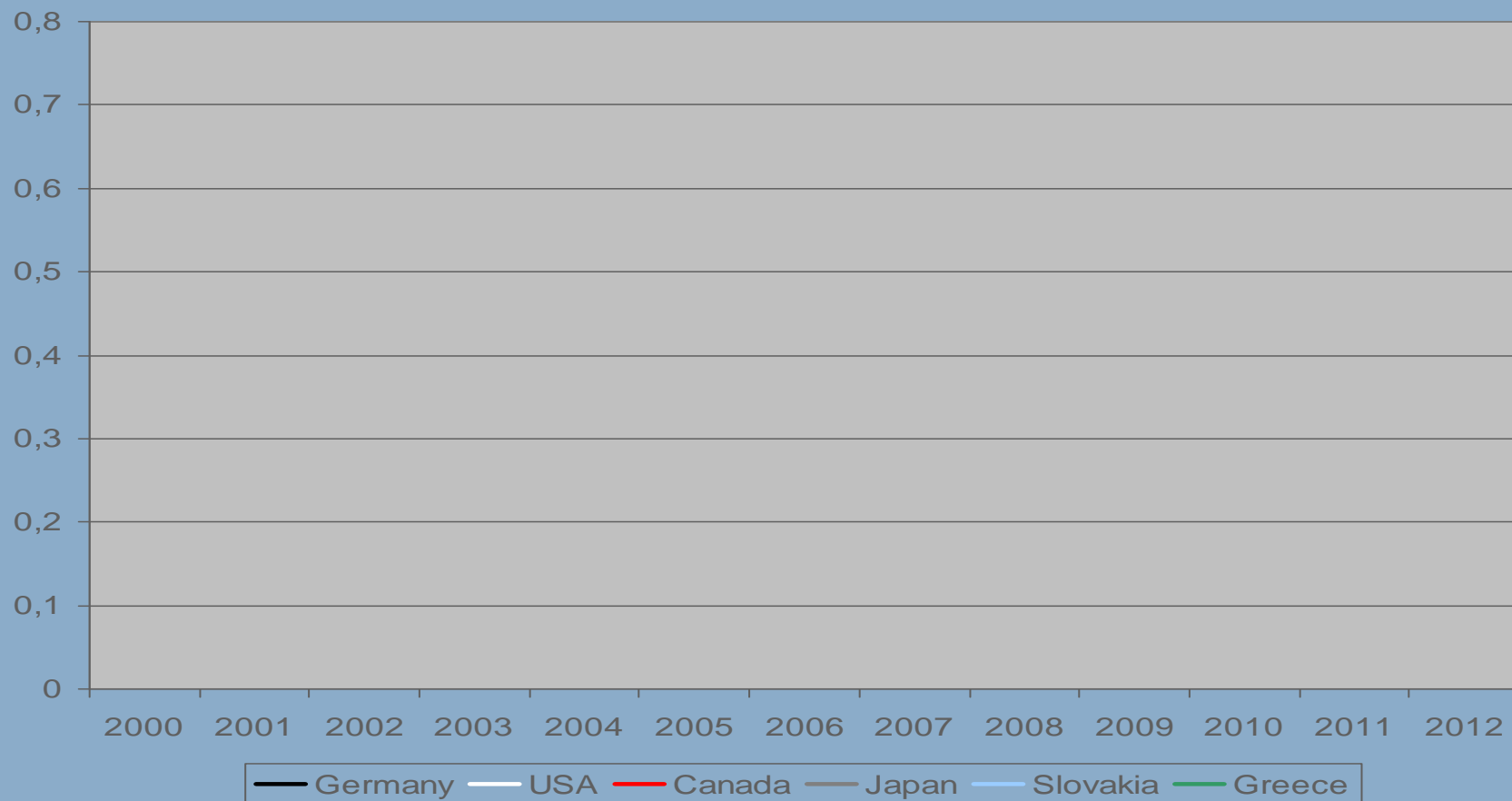


## Taxation systems: an overview

	GERMANY	USA	CANADA	JAPAN	SLOVAKIA	GREECE
Minimumwage	-	+	+	+	+	+
Flat Tax	-	-	-	-	+	-
Compulsory Healthinsurance	+	+	+	+	+	+
Compulsory pensions insurance	+	+	+	+	+	+
If contribution to pensionfund is obligatory: reallocation of costs or mixed method						
VAT in%	7 or 19	Var.	5	5	20	23
Income in%	14-42	10-35	15-29	5-40	19	18-45



## Discount Rate



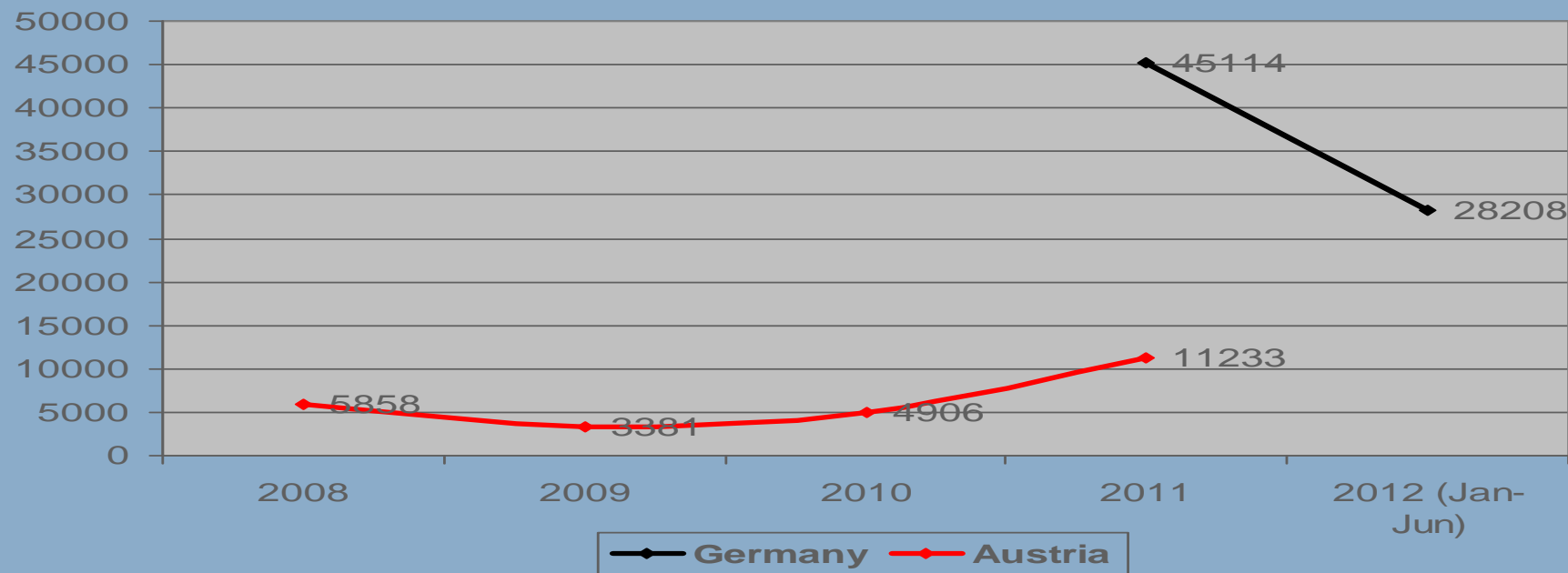


## Minimum length of contribution to pension fund in order to have a claim

	Germany	Czech Republic	France	United Kingdom
Years	45	15	41	44

# Internal Market Migration

- From the 2004-Enlargement Countries to GER and A -



# Number of Internal Market Migrants

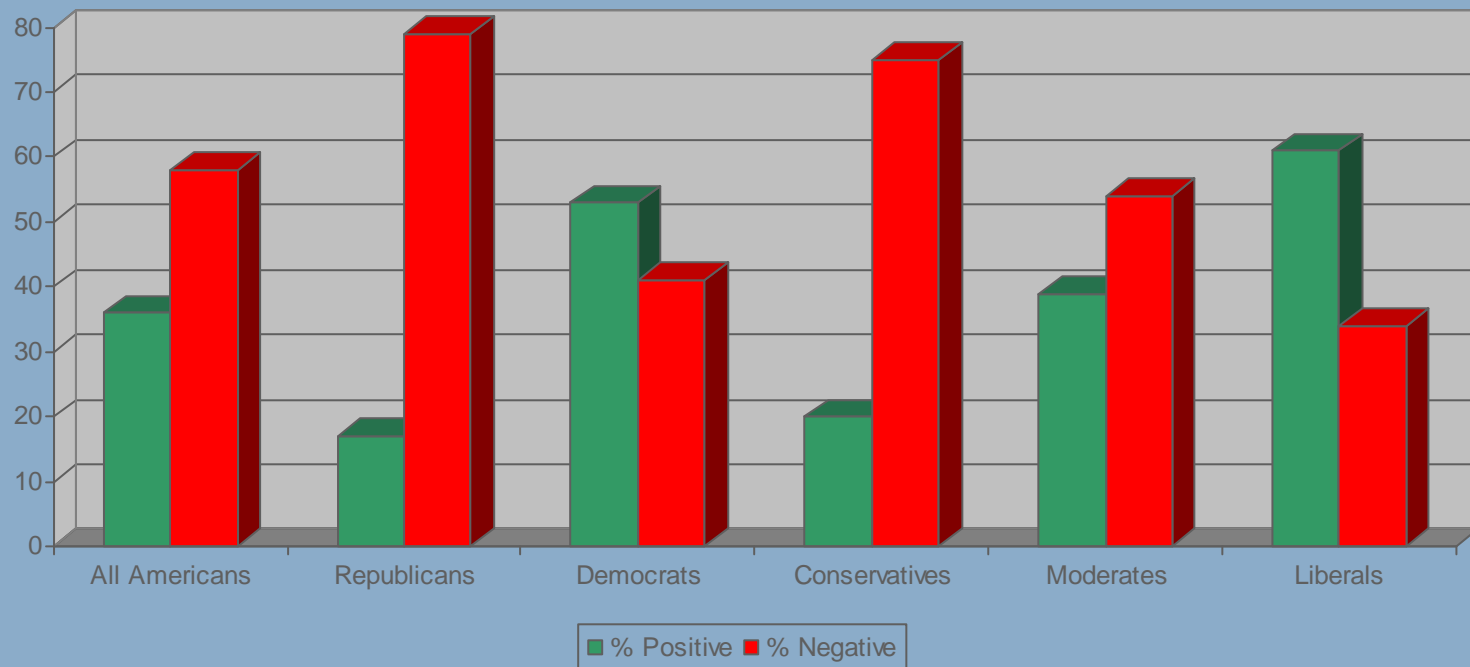
- Effects of Art.45 TFEU -

- 2004 Enlargement Countries -

To Austria (2008-2011)	To Germany (2011-Jun 2012)
25 378	73 322

# Americans' Image of Socialism

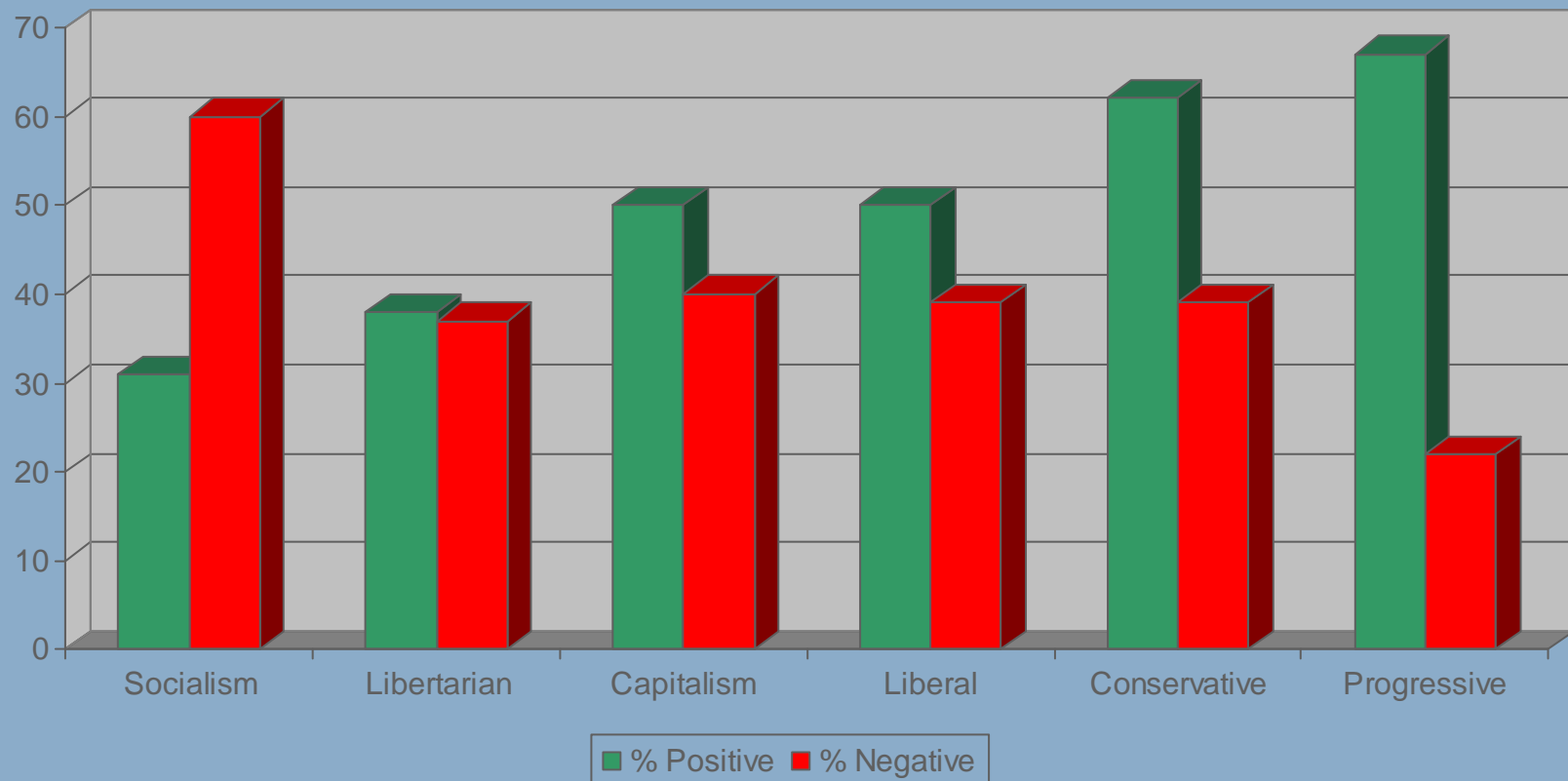
Question: Just off the top of your head, would you say you have a positive or negative image of „socialism“





# The American Public's View of Political Terms

- How systems are perceived -





# Unemployment Rates

Seasonally adjusted

