

# FINANCING CLIMATE-SMART POLICIES & ACTIONS

MERCOSUR-EUROPEAN UNION DIALOGUE ON  
CLIMATE CHANGE, ENERGY & FOOD SECURITY

BRASILIA, BRAZIL ∞ AUGUST 15-16, 2017



# Progress Along Carbon-Smart Pathways Requires Strategic Partnerships & Financing

Calls to align all **financial flows** for low-carbon and climate-resilient development

## PARIS AGREEMENT

Strongly urges developed countries to jointly increase **climate finance** to U\$100B per year by 2020.



# Development Banks Are an Essential Part of Strategic Partnerships & Financing

**World Bank/LAC**

(IBRD & IDA)

**U\$ 8.2B**

**IDB** (Sov. Guaranteed)

**U\$ 9.3B**

**CAF** (Sov. Guaranteed)

**U\$ 5.8B**

**BNDES**

**R\$ 88.3B**

**20-25 Years**



# Our Corporate Mandate & Sector Policies Motivate Shifts in Thinking & Sector Dialogues

## IDB-IIC BOARD OF GOVERNORS' MANDATE:



...“increasing the financing of climate change related project in LAC to 30% of the IDB’s and IIC’s combined total approvals [...] by December 31, 2020...”

Regulations > OP > Sector Policies > **OP-704**

### OP-704 Disaster Risk Management Policy

Effective: May 2017

Regulations > OP > Sector Strategies > **OP-1011**

### OP-1011 Integrated Strategy for Climate Change Adaptation and Mitigation, and Sustainable and Renewable Energy

Effective: May 2017

Regulations > OP > Sector Framework > **OP-2019**

### OP-2019 Energy SFD

Effective: December 2015

Regulations > OP > Sector Framework > **OP-2001**

### OP-2001 Agriculture and Natural Resources Management SFD

Effective: July 2016

Regulations > OP > Sector Framework > **OP-2017**

### OP-2017 Food Security SFD

Effective: December 2015

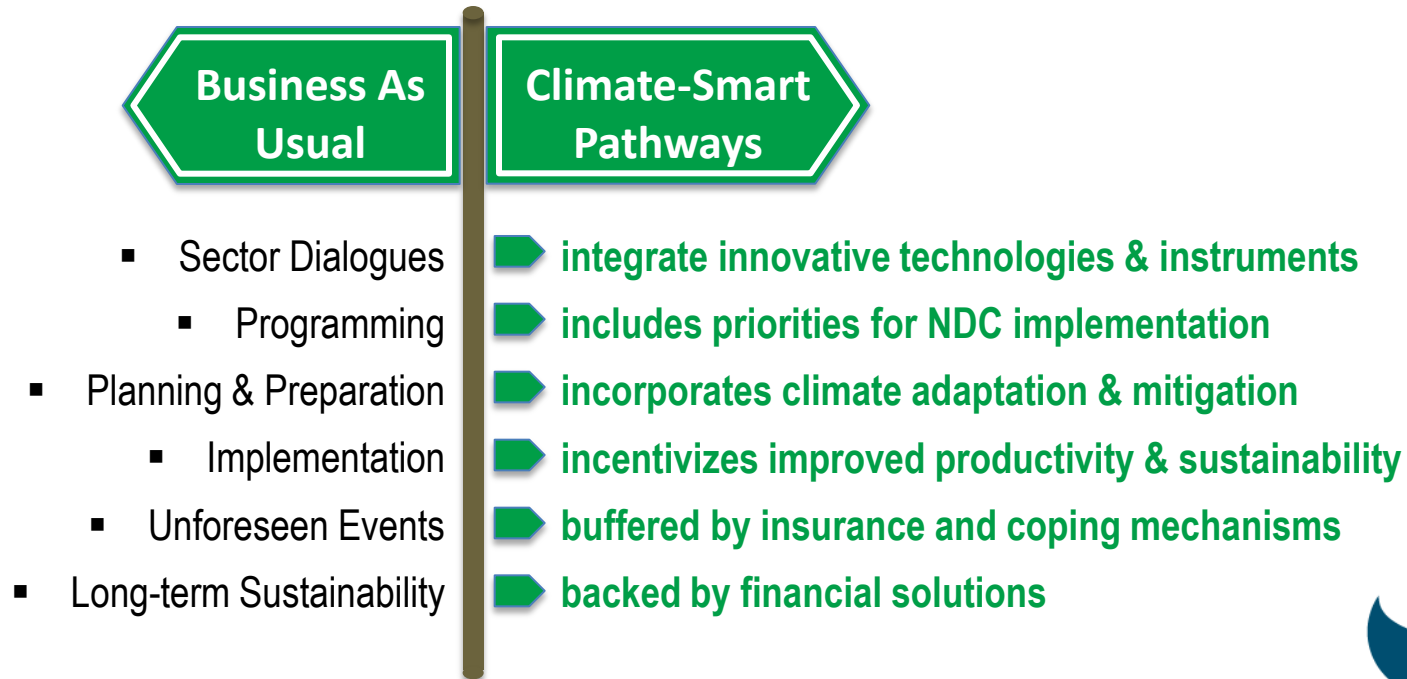
Regulations > OP > Sector Framework > **OP-2018**

### OP-2018 Climate Change SFD

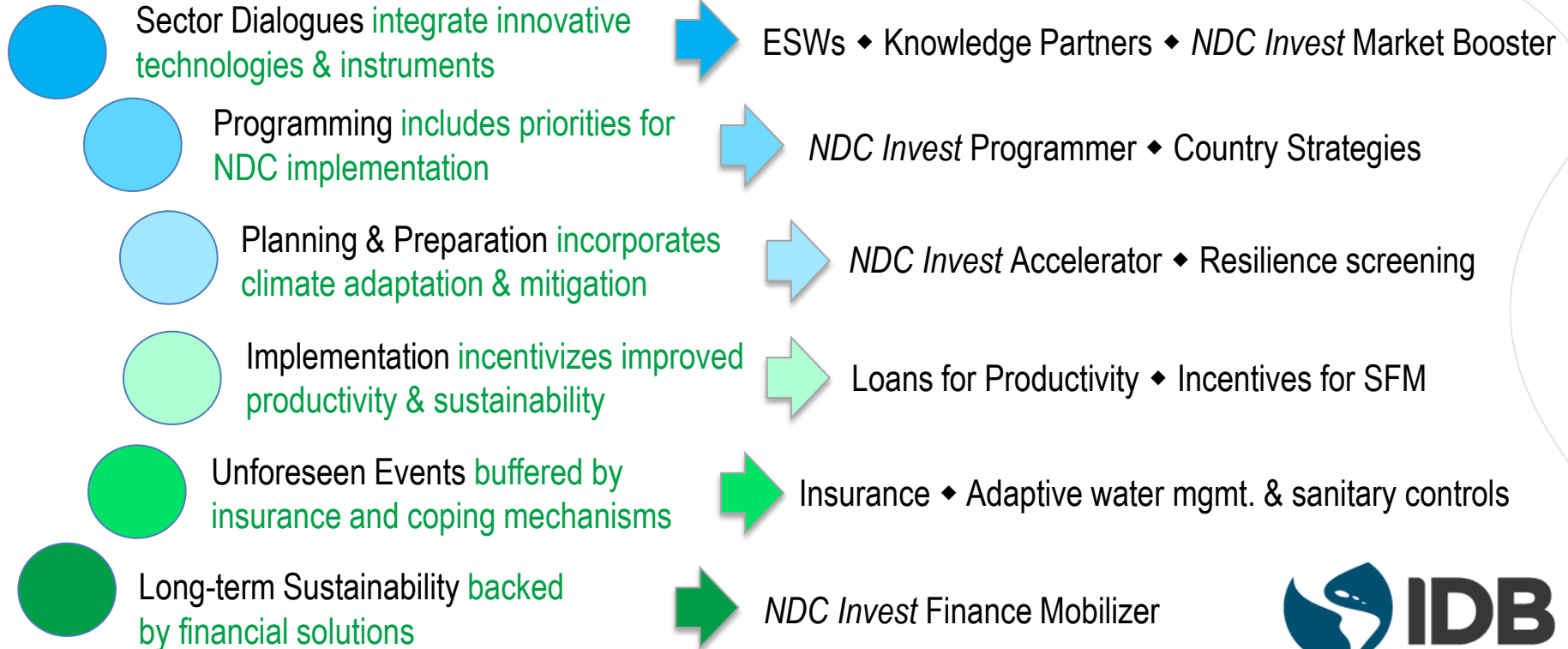
Effective: December 2015



# And a Diverse Array of Products for Our Clients Translates Dialogues Into Actions...



## ...As These Examples Illustrate





**THANK YOU!**

ANNETTE B.C. KILLMER  
Climate Change & Sustainable Development Sector  
Inter-American Development Bank (IDB)





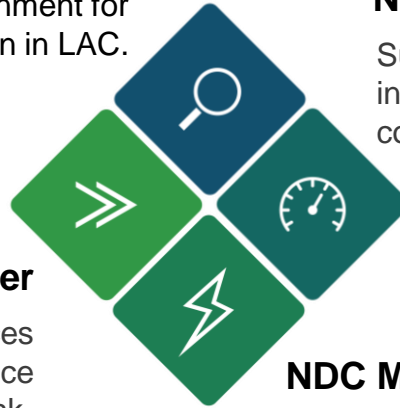
# NDC Invest Platform

## NDC Programmer

Identification of sectoral priorities and support the enabling environment for NDC implementation in LAC.

## NDC Pipeline Accelerator

Support to develop pipeline on sustainable infrastructure and integration of sustainability considerations into Infrastructure PPPs.



## NDC Finance Mobilizer

Increase access to concessional resources and blend with IDB and IIC capital to enhance economic feasibility and/or provide risk-sharing in climate-smart investments.

## NDC Market Booster

Overcoming market and other non financial barriers to design and promotion of innovative financial instruments and prototyping of new technology.