

#### **PROGRAM**

Seminar organized by the Konrad-Adenauer-Stiftung Greece Office



# Social Market Economy: Bridging Economy and Society

Working Language English

### Tuesday, 05.03.2015

10.30 - 12.00

Introduction in the Seminar and Theory 1: "Introduction to the basic theory of Ordoliberalism and Social Market Economy"

- The theory of Ordoliberalism.
- The model build on the theory: Social Market Economy

13.00 - 15.00

# Theory 2: "The Social Market Economy guidelines and the ways of implementation of the model in Germany"

• The rules that consist Social Market economy are presented: Rule of Law, Private ownership of the means of production, Competition as a goal that ensures freedom, Stable and workable monetary system with price stability, High employment, External balance with high export quota, Steady and commensurate economic growth, Fair distribution of income, The possibility of income from capital stock, Environmental goal setting

15.30 - 16.30

# Theory 3: "The position of the Entrepreneur within the Social Market Economy and its difference with Social Entrepreneurship"

- What is entrepreneurship?
- How does entrepreneurship connect with the former mentioned guidelines for prosperity
- Examples coming from the German market actions taken on entrepreneurship and innovative thinking promotion
- Distinguishing between the concepts: Social Entrepreneurship and Entrepreneurship within the Social Market Economy.





# Discussion: "Understanding the Social Market Economy model"

Lecture on how the SME is a mechanism that evolves through time, pointing
out the positive components of SME that make it a system that can adopt in
the economic conditions (also within the time of EU crisis) and
sustain/support its society.



• Discussion on the lecture.

#### Friday, 06.03.2015

08.30 - 10.00

### **Groups Work Pt.1**

- Teams of 5 where the individuals will work towards identifying functional/institutional problems in Greece and compare how they could work within the framework of SME:
- Find an Institution of Greece that does not function optimally according the groups perspective
- Define the reasons why it does not work
- Identify the problems causing this
- Aim to sketch how it could work optimally
- Incorporate in it the rules of SME you have already learned

10.30 - 12.00

# Theory 4: "How does it work? How does the German Economy support its Small and Middle-sized Enterprises?"

- Presenting the position of Small and Middle-sized Enterprises within Germany (data) and their relative power
- Present the Institutions that organize and support them: who they are, what are their functions, what is their power
- The position of the workers unions within the German Enterprises

13.00 - 15.00

### "How it really is"

- Discussing with an entrepreneur his story in Greece: development of his enterprise, what where the problems he faced, what kind of support did he have
- Discussing his story of expanding in other European countries: support/problems.



15.30 - 16.30

# Breaking the Prejudices on the Social Market Economy as a model

- The students will have already, as part of the exercises of understanding the first day, noted down their own thoughts on what Social Market Economy is, by how far is understandable, and by how far they consider it as applicable to their own lives
- to their own lives.

   The students will be divided into groups of two, will be presented with different case studies/articles and lines of thought on what the Social Market Economy consists of and they will be asked to distinguish by how far and in what way the information that they have received during the past days collide or not with what
- The whole session will be constructed as follows: the individuals will be provided with different cases as well as the "idea papers" of two other participants. Then they will be provided with time enough (half an hour) to discuss with one another on the topics and suggest solutions which will be later presented and discussed with the rest of the teams.

16.45 - 18.00

they are reading.

#### Theory 5: "Comparison of Greek with German Economic Institutions"

- The main Greek and German informal economic Institutions will be presented. The reason for this is in order to present where Social Market Economy thinking has influenced the way of organization and action of the German state.
- In this part the students will have an exercise where they will compare the Institutions presented to them and by making assumptions and forming expectations will be asked to develop their own understanding on how and by how far should/could the Greek Institutions be altered by the Social Market Economy model.

### Saturday, 07.03.2015

08.30 - 10.00

Theory 6: "Comparison of Greek and German Economic Institutions: Entrepreneurial spirit and state support: best practices/ lags and problems."

• The students will be presented with the formal economic institutions within EU and Greece that support and promote Entrepreneurship.





 Then they will be presented with a relative comparison of these institutions and will be asked to derive the pros and contras of them according to their understanding.



10.30 - 12.00

#### **Groups Work Pt.2**

- Continuing from the last group work
- Aim to sketch how the Institution could work optimally
- · Incorporate in it the rules of SME you have already learned
- Try to derive policy implications on how your solutions could be incorporated.

13.00 - 15.00

#### **Discussion on Entrepreneurial Thinking**

 The invited professor will present the ways of how the entrepreneurial thinking is promoted and developed in Germany, and why and by how far this is important for the economy (of any country – not just Germany)

15.30 - 16.30

# Breaking the Prejudices on Small and Middle-Sized Enterprises within the Social Market Economy

The students will be divided into groups of two and will be presented the notes of other colleagues as well as case studies/articles on entrepreneurship, social entrepreneurship and innovative thinking.

The aim here is to analyze these cases under the spectrum of Social Market Economy: how and where do they see the main lines of S.M.E. being applied and where not and compare it with their colleagues and own expectations – presentation and discussion of their ideas will follow.

16.45 - 18.00

#### Group work results / Presentations

- Present the results of your group
- Discussion between groups
- Feedback session