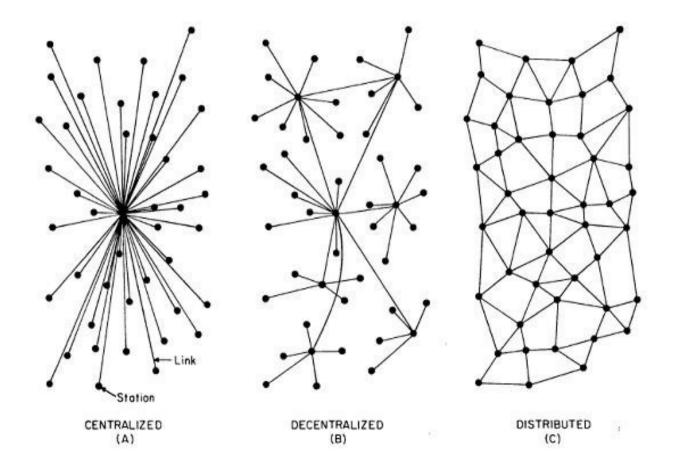
"Saying Bitcoin is digital money is like saying the internet is a digital blackboard"

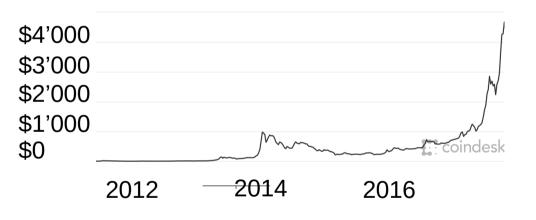


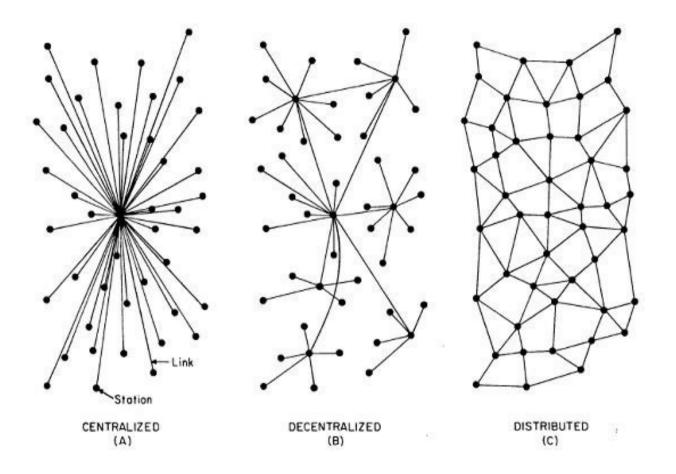
... While it comes from a strange crypto-anarchic corner...



... Blockchains and Cryptocurrencies have become a really big thing by now

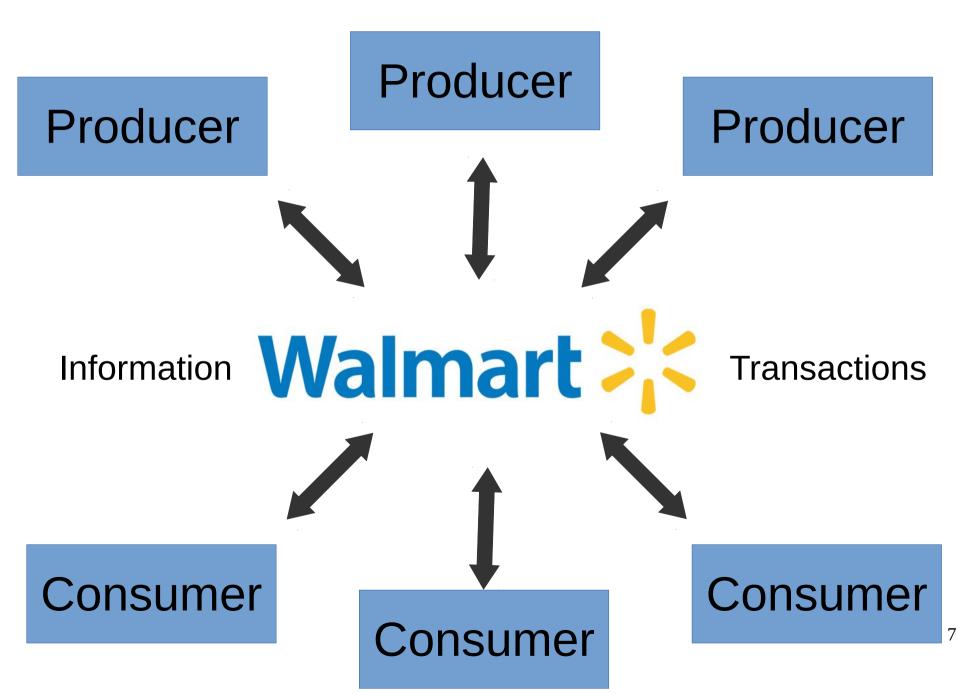




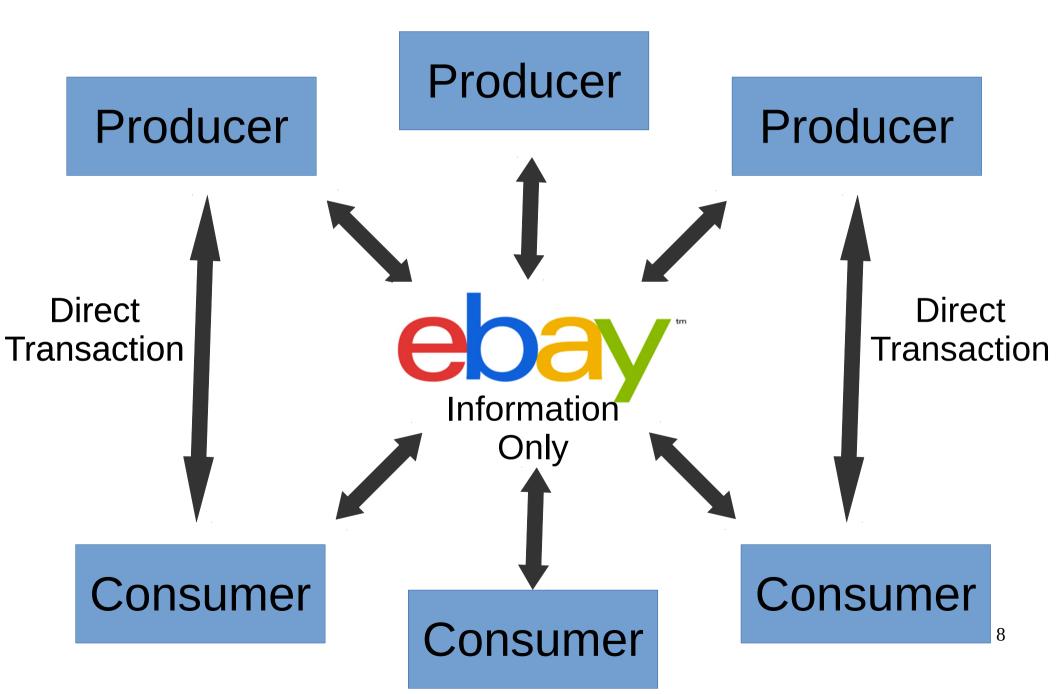


But what does that mean?

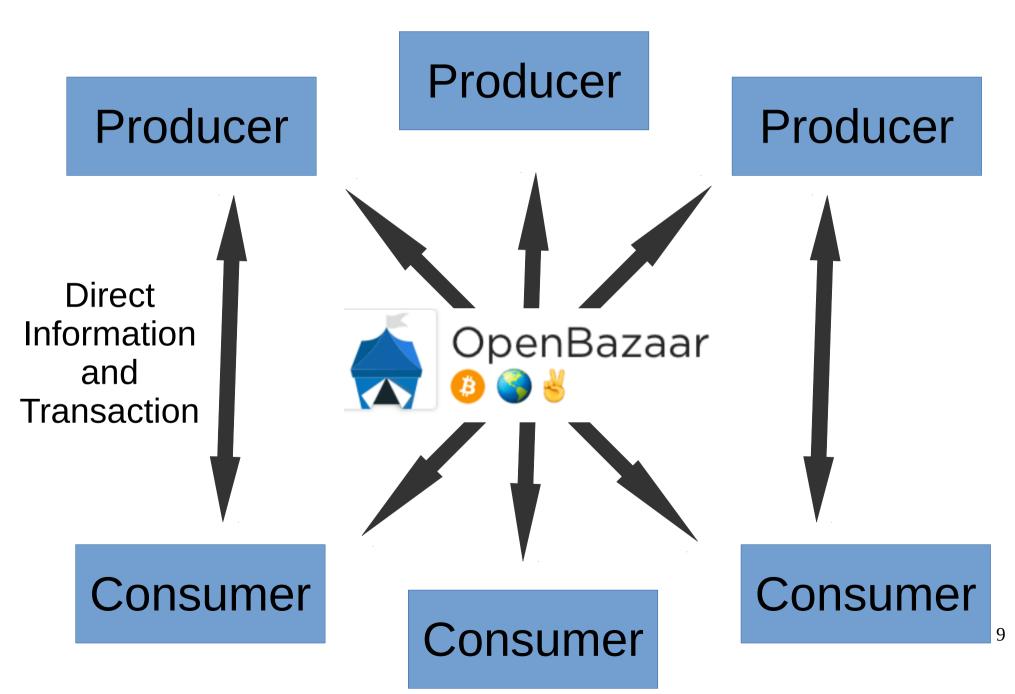
Example One:



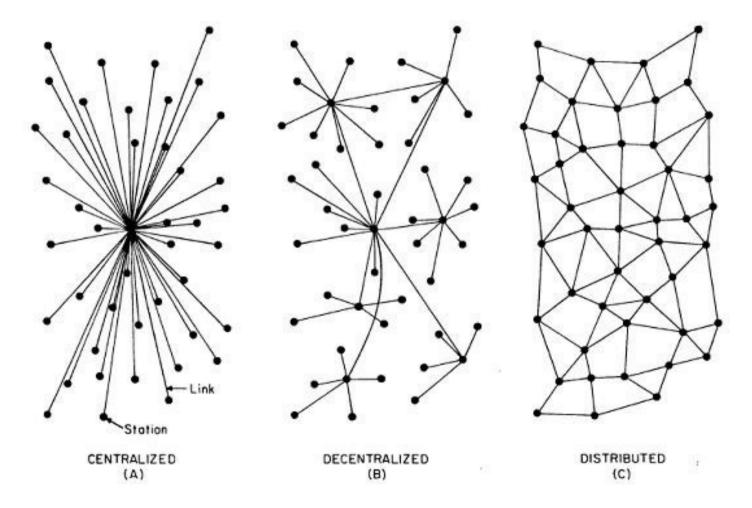
Example One:



Example One:

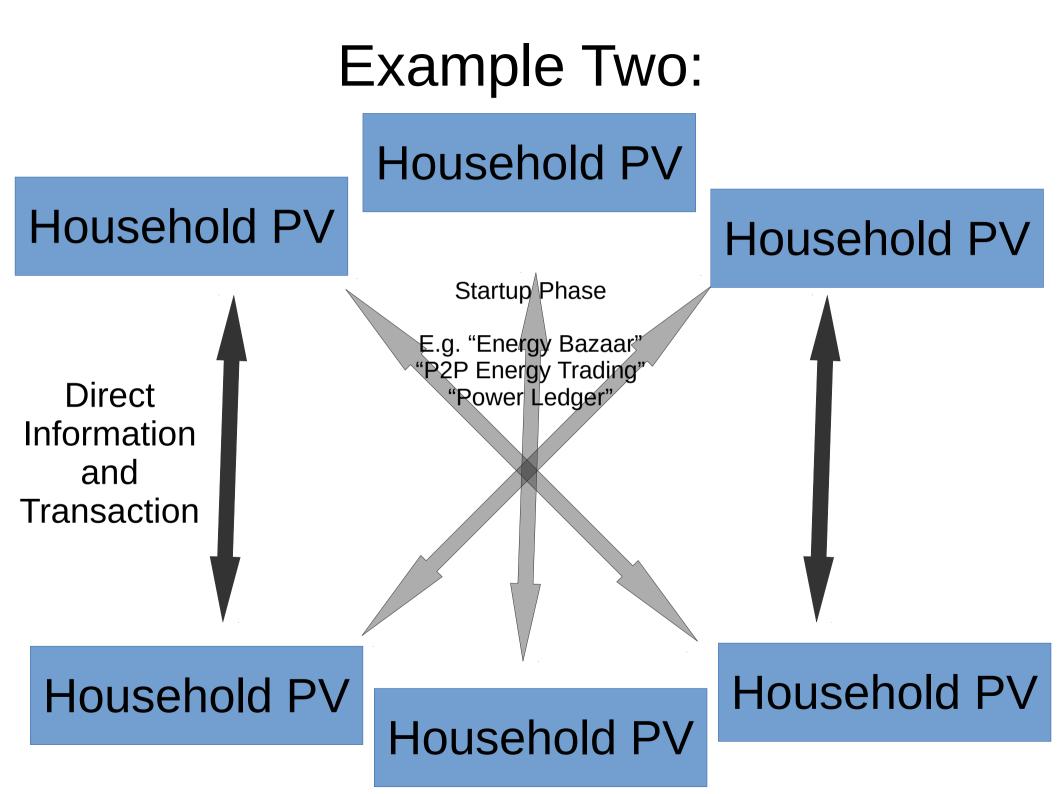


Dis-Intermediation



Energy Markets

- Peer-to-Peer Microgrid Markets
- Intermediaries = Utilities
- Integration of small sellers is difficult for classic Utilities (Transaction Cost)



Energy Markets

Many open questions at this point:

- Does it really need the Blockchain Model? Wouldn't an e-bay model be enough?

- How is the Grid Infrastructure managed? Grid Companies are intermediaries...?

Remember 2002? Beware of the .blockchain Hype!

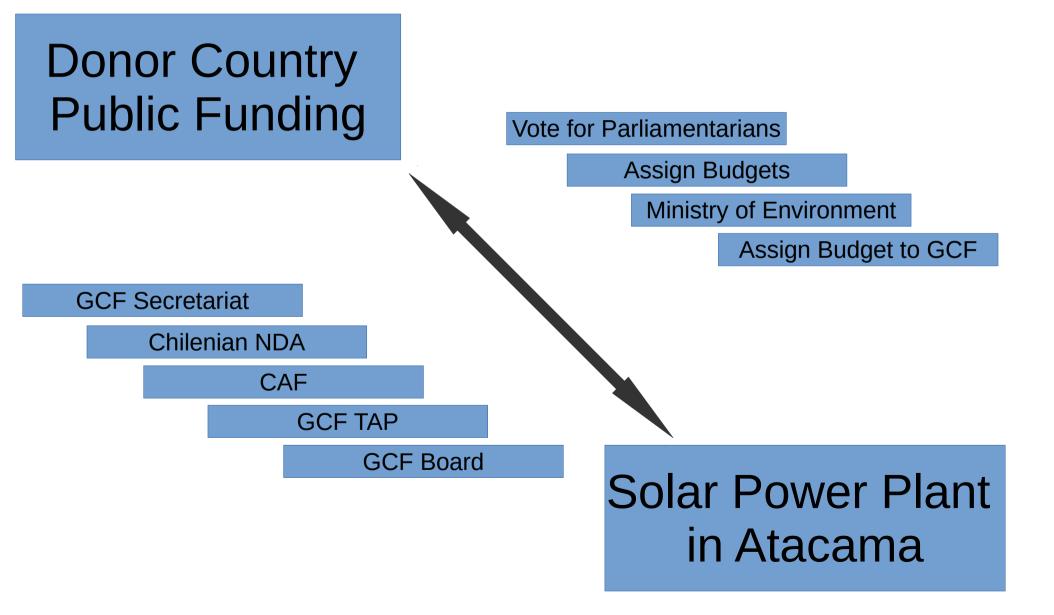
Disrupting Climate Finance

Donor Country Public Funding

A LOT of Intermediation!

Solar Power Plant in Atacama

... and that is still highly simplified



Disintermediation of Public Finance?

Misión: ¡Democracia!

