

VOICE OF INDUSTRY AND TRADE



PHD CHAMBER
OF COMMERCE AND INDUSTRY

118th ANNUAL SESSION 2023

Rising India: यही समय है, सही समय है
Amrit Kaal of Unprecedented Growth



Friday, 29th September 2023 | 10:00 AM
Vigyan Bhawan, Maulana Azad Road, New Delhi

PARTNERS: PHDCCI AGM 2023

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Introduction

The 118th Annual General Meeting of the PHD Chamber of Commerce and Industry marked a pivotal moment in the organization's rich history. Bringing together key stakeholders, industry leaders, and members, the event served as a platform to reflect on the chamber's achievements, discuss emerging economic trends, and outline strategies for the future. Against the backdrop of dynamic global challenges, the AGM provided a forum for insightful discussions, collaborative initiatives, and the reaffirmation of the chamber's commitment to promoting sustainable economic growth and fostering innovation. The event not only celebrated the accomplishments of the past year but also set the stage for the PHD Chamber to continue its impactful contributions to the business community and the nation at large.

Inaugural Session

**“India’s industry has to take the sankalp to enhance the size and scale, Yahi samay hai, sahi samay hai”
Hon’ble Union Home and Cooperation Minister of India, Mr. Amit Shah**



The PHD Chamber organized its 118th Annual Session on the theme “Rising India: Yahi Samay Hai, Sahi Samay Hai AmritKaal of Unprecedented Growth” on September 29, 2023 at Vigyan Bhawan, New Delhi.

Chief Guest for the Inaugural Session was Mr. Amit Shah, Hon’ble Union Minister of Home Affairs & Union Minister of Cooperation, while addressing the Annual Session noted that the current time commemorates the “bhor of Amritkaal” for India, where the energy generated post G20 was heralded by the success of Chandrayaan 3, Mission Aditya L1 to the Sun and the 33% Women’s Reservation Bill.

He said that under the leadership of the Honourable PM Mr. Narendra Modi, the roots of democracy have become deeper as the result of continuity of policies generating suraksha, rapid development, capital expenditure of more than 10 lakh crores, more than 100 airports, making India a lucrative destination for investments.

This is a proud moment for India, he proclaimed, where we have more than 50% share in the digital transactions globally, stand at the 1st position on the global platform for pulses, milk and jute production, leading the way for Startups, Unicorns, semiconductor production and many more sectors.

Further, Mr. Shah asserted that the world is looking at India as a shining and vibrant growth spot. He motivated the PHDCCI family to build a deep-rooted network of ancillary industries, while taking advantage

of the industry enabling ecosystem put in place by the present government. The industry needs to move from “sankalp to sidhi taking advantage of the policy structure of the government including initiatives like the Make in India, Startup India and the infrastructural facilities, policy environment, MSME initiatives, easing of compliances, environment for innovation among many other initiatives.

Mr. Sanjeev Agrawal, Senior Vice President of PHDCCI, introduced the Hon'ble Home Minister Mr. Amit Shah, highlighting his significant contributions and leadership qualities, while highlighting his journey from a PVC Pipe manufacturer to setting up a strong hold on the country and the world. While introducing the Hon'ble Minister, Mr. Agrawal brought to limelight the significant milestones of the Government. He said that the present government is working for “sabka sath sabka vikas” marked by his visionary leadership, and political acumen. Mr. Agrawal described the Hon'ble Minister as truly the man of action.

Mr. Saket Dalmia, President, PHDCCI, felicitated the Hon'ble Home Minister & Minister of Cooperation. In his welcome address, the President expressed his gratitude to the Home Minister for accepting PHDCCI's invitation for addressing the Annual session. Mr. Dalmia highlighted the shifting global dynamics, with India at the forefront, by saying that India will be the “sone ki chidiya” again. Despite the challenges, India's resilience and robustness have been demonstrated through its impressive GDP growth rates. The magnificent efforts of the Government have been supported by the industrious efforts of India's industrial sector, paving the way for 'AmritKal' . He stated that under the able leadership of Honorable PM Mr. Narendra Modi and Mr. Amit Shah, we feel safe and strong which has enabled us to have “atma vishwas and leading to us being atmanirbhar”.

The President proudly announced PHDCCI's integral involvement in the G20 Startup engagement group. He added that the PHD Chamber is actively contributing to the efforts by the government, the MSME sector with its bottom up approach, and women empowerment. He said that India is the land of opportunity, quality of life and innovation.

The inaugural session ended with a vote- of- thanks to the Hon'ble Union Minister by Mr. Hemant Jain, Vice President, PHDCCI.

India's Leadership in the Emerging Geostrategic Scenario: Transformation Imperatives for the Indian Army

“Successful G20 meet heralding India’s diplomacy and marking it an inflexion point for India” said General ManojPande (PVSM, AVSM, VSM, ADC), Chief of the Army Staff (India)



The Second Session of PHD Chamber’s 118th Annual Session was on the theme - India’s Leadership in the Emerging Geostrategic Scenario: Transformation Imperatives for the Indian Army. This session was addressed by Chief Guest & Keynote Speaker, General Manoj Pande (PVSM, AVSM, VSM, ADC), Chief of the Army Staff.

General Pandey asserted that Industry entrepreneurs, representatives, academia have a key role to play in shaping the Nation and supporting transformation of the Indian Economy.

The Army Chief also stated that India recently concluded the Indo-Pacific Army Chief Conclave attended by 30 Indo-Pacific nations. He emphasized the importance of security in our international policy for continuous National progress. He also highlighted the efforts to enhance global outlook like strengthening linkages for partner Nations, training exchange programs, as well as promoting exports of indigenous defence equipment.

Mr. Saket Dalmia, President, PHDCCI, welcomed the chief guest of the session, Mr. Manoj Pande. He lauded his unquestionable dedication to Nation and sensitivity towards National issues.

Dr Ranjeet Mehta, Executive Director, PHDCCI introduced General Manoj Pandey, (PVSM, AVSM, VSM, ADC), Chief of the Army Staff (India) and shared about his four decades of military career.

Business Excellence Awards Session: Building a Resilient Economy - Navigating the Challenges and Capitalising on Opportunities

The Business Excellence Awards Session was organized by PHD Chamber during its 118th Annual Session on September 29, 2023.

Mr. Sarbananda Sonowal, Hon'ble Union Minister of Ports, Shipping & Waterways and AYUSH, who was the session's Chief Guest, praised PHDCCI's accomplishments. He stated that he is grateful to the Chamber members for encouraging industrial members and individuals to contribute to India's economic journey. He appreciated the policy initiatives of the government in the shipping and ports sector. He pointed



out that ports have recorded a double digit growth. India has climbed to 34th place in the Logistic Performance Index in 2022. The ports modernization, digitalization, coastal community development made it possible to accelerate the progress. “We are able to reduce average continental time, performing even better than the US. Inland waterways are able to experience compounding growth of 1037 percent and capacity of major ports have increased by 100 percent” the Hon’ble Minister further pointed out.

Chief Guest, Mr. Sarbananda Sonowal, Hon'ble Union Minister of Ports, Shipping & Waterways and AYUSH, deliberated about the role of business and every individual in achieving the goal of a self-reliant India by 2047 in the journey of “Amrit Kaal”. He encouraged the business community to use their resources, capacity and intelligence in fulfilling this vision of Mr. Narendra Modi and implementing it in the direction given by him. He requested the delegates to put their best efforts in transforming Bharat joining and taking everyone together to accelerate the development and make India a super power. He also introduced the benefits of 'Y-Break' Yoga protocol App launched by the Ministry of AYUSH for the working professionals to de-stress, refresh and re-focus at their workplace to increase their productivity. Mr. Sonowal emphasized that our country should be a job creator not a job seeker and a leader of the globe. “We should aim at being self-reliant or Atmanirbhar Bharat rather than depending on others”, exhorted the Hon’ble Union Minister.

The Hon’ble Union Minister also briefed about the great achievements and jump in world rankings in the Port sector because of the infrastructure developments such as Port modernization, mechanization, and in connectivity through inland and national waterways. He also mentioned about exploration of new trade routes between India and Russia for trade expansion and training Indian seafarers in Polar and Arctic waters. Bharat could make its first domestically built aircraft carrier, INS Vikrant and get orders from global market now. He highlighted the Kochi Water Metro, first of its kind project in the country which connects 10 islands around the city with the mainland. Mr. Sonowal proudly stated that the Cochin Shipyard is building the world’s first zero-emission hydrogen fuel cell feeder container vessel, an ambitious project under the Norwegian Government’s green funding programme.

The Hon'ble Union Minister concluded his remarks by emphasizing on the importance of economy, ecology, and environment needs to move together and responsibility of the individuals in climate action because life exists only if the nature and the planet exist.

Mr. Saket Dalmia, President, PHDCCI delivered the welcome address and highlighted the importance of water conservation, utilization of rivers and waterways for last mile connectivity and how critical water is for the existence of life. Mr. Dalmia appreciated the Government under Hon'ble Prime Minister Mr. Narendra Modi for launching of "Gati Shakti Yojana" and the increase in ports and inland waterways connectivity contributing to the industry's progress.

PHD Chamber Annual Awards for Excellence were instituted in 1997 to recognize Indian business, entrepreneurs and individuals for their outstanding achievements/ contributions in selected areas and for promoting corporate and individual initiatives in economic, social, educational and cultural areas.

This year the Jury was presided over by Hon'ble Justice Mr. Dipak Misra, Former Chief Justice of India along with other jury members that included Mr. Shekhar Dutt, Former Governor of Chhattisgarh/ Defence Secretary; Ms. Deepa Gopalan Wadhwa, IFS (Retd.), Former Ambassador of India to Japan and Mr. Mohit Jain, Chief Operating Officer (Publishing) & Member of the Board of Bennett, Coleman and Co. Ltd.

The Business Practices and Awards for Excellence Committee was chaired by Mr. Alok B Shriram, Former President, PHDCCI along with other Former Presidents of PHDCCI.

Mr. Sonowal congratulated the winners for receiving excellence in their respective fields. Mr. Sonowal also felicitated the Jury members for putting their valuable time in meticulously selecting the awardees, the Committee Chair for his continuous support and guidance throughout the selection process, all the Awardees for their exemplary work and accomplishments in various fields and the process architecture and process validator for their observations and inputs in each nominations.

This year, the award winners were:

1. **Dr. Aashish Chaudhry, Managing Director, Aakash Healthcare Pvt. Ltd.** under Distinguished Entrepreneur Award 2023 (General Category) for providing quality healthcare services to the community ensuring consistent increase in turnover and being profitable.
2. **Mr. Gaurav Agarwal, Managing Director, Innvolution Healthcare Pvt. Ltd.** under Distinguished Entrepreneur Award 2023 (MSME Category) for being the most diversified solution providers for Cardiovascular Diseases in India.
3. **Ms. Rajni Pawankumar Agrawal, Financial Director, PR Ecoenergy Pvt. Ltd.** under the Outstanding Businesswoman Award 2023 for developing India's first & only common energy supply station running on biomass and working towards sustainable development.
4. **Hindustan Zinc Ltd. under Outstanding Contribution to Social Welfare Award 2023** for its commendable work for the society. It has positively impacted over 1.7 million lives across 237 villages with sustained CSR interventions and 2,512 villages through initiatives aimed at reducing malnutrition, promoting education, livelihoods and infrastructure developments besides establishing strong community institutions.
5. **Mr. Ankit Kumar, Chief Executive Officer, Skye Air Mobility Pvt. Ltd.** under Outstanding Start-up Award 2023 for its unique and innovative services. The company has been able to impact last mile delivery by conducting over 2 million package deliveries within last 12 months impacting time and cost savings at scale for different end users.

6. **Dr. Kashi Nath Memani, Former Chairman & Country Managing Partner, Ernst & Young, India** under Lifetime Achievement Award for his achievements and various initiatives for the promotion of trade and industry. His contribution to the field of Corporate Governance and Finance is indeed exceptional and unmatched.

Mr. Rajiv Memani, Chairman of the India region of EY received the honour on behalf of Dr. Kashi Nath Memani and spoke about Dr Memani's efforts in taking the Ernst and Young India to greater heights and his overall contributions and achievements in taking forward the trade and industry.

The awards distribution was followed by Presentation of Silver Salver to Mr. Saket Dalmia, President, PHDCCI by Mr. Sarbananda Sonowal, Hon'ble Union Minister of Ports, Shipping & Waterways and AYUSH.

Further, a Postal Stamp (In the honor of a PHDCCI Affiliate) Aggcon Equipments Pvt. Ltd. was released by the Hon'ble Union Minister. Aggcon Equipments Pvt. Ltd., a member of PHDCCI celebrated 20 years of its illustrious journey and to commemorate its founder and well-known philanthropist Mr. B M Aggarwal.

Ms. Manju Kumar, Chief Postmaster General – Delhi Circle presented the first album to the Hon'ble Minister. The event was also addressed by Mr. Ashish Gupta, Head of Programmes, Konrad-Adenauer-Foundation, India.

The Hon'ble Minister and other dignitaries on the dais released the PHDCCI's 118th Annual Report.

Mr. Sanjeev Agrawal, Senior Vice President, PHDCCI delivered the vote-of-thanks to the Hon'ble Minister for the pearls of wisdom and insights for life he shared with the delegates.



Mr. Ashish Gupta, Head of Programmes, Konrad-Adenauer-Stiftung (KAS) India spoke about the year 2023 marking Konrad Adenauer Stiftung's almost 3 decade long association with the chambers. He spoke about the collaborations worked on jointly with the PHD Chamber and how he hoped to uncover future collaborative projects. To conclude, he wished the PHDCCI management a successful year ahead.

Plenary Session: Future-Proofing India as the World's Sustainable Manufacturing Hub

“From being a Marginal player in the past to a Major player today, India has arrived and is gaining momentum”, said Shri Hardeep Singh Puri, Honorable Union Minister of Petroleum and Natural Gas and Union Minister of Housing and Urban Affairs,



A Session on “Future-Proofing India as the World's Sustainable Manufacturing Hub” was organized by PHD Chamber during its 118th Annual Session. Mr. Hardeep Singh Puri, Union Minister of Petroleum and Natural Gas and Minister of Housing and Urban Affairs was the Chief Guest and Keynote speaker for the session.

The Hon'ble Union Minister said that India's ingenuity and its value system supported by the enabling policy environment are making India's growth story. He stated that India is progressing towards becoming a manufacturing hub. India is leading the World in two wheeler manufacturing and is the second largest producer of steel, cement and coal. With the introduction of a targeted incentive scheme, the Production Linked Incentive Scheme, manufacturing and exports have grown. In the urban sector, the enhanced expenditure on urban schemes to Rs. 19 lakh crore, the expanded metro rail network, implementation of the Real Estate (Regulation and Development) Act and the restored faith in the real estate sector have changed the urban landscape. He mentioned that the refining capacity is increasing, biofuel blending will reach 20% level by 2025, 5 years ahead of its target of 2030, in the Indian energy sector.

Mr. Saket Dalmia, President, PHDCCI, while welcoming Mr. Hardeep Singh Puri, expressed his gratitude and addressed him as a diplomat and a deep thinker. He said that the Honorable Minister heads the two most challenging portfolios, which have now reached the inflexion point of “Yahi samay hai, Sahi samay hai”. Mr. Dalmia pointed out that despite the global economic situations marked by COVID, geo-political crisis, price rise, India's dependence on oil imports, the Hon'ble Minister has been able to get India its fuel. He stated that under the leadership of Mr. Puri, the Housing and Urban sector, which were ridden with mistrust and shambles, has regained trust of the common man.

Mr. Sanjeev Agrawal, Senior Vice President, PHD Chamber, delivered the vote-of-thanks to the Honorable Minister and stated that the latter has handled the fuel and energy crisis with effective policy implementation. His efforts during the Global Bio-fuel Alliance have been enriching and inspiring.

Panel Discussion- 1: Building Global Brands

Quality and Collaboration are vital aspect for building a global brand says expert group at panel discussion focused on “Building Global Brands”



The panel discussion 1 at the 118th Annual Session of PHD Chamber on September 29, 2023 at Vigyan Bhawan, New Delhi was centered on “Building Global Brands”. The panel was chaired by Mr. Rajeev Juneja, Vice Chairman & Managing Director, Mankind Pharma Ltd. Mr. Abhishek Khaitan, Managing Director, Radico Khaitan Ltd. and Mr. Sujeet Kumar, Co-founder, Udaan were the other panelists. The panel discussion was moderated by Ms. Parikshit Luthra, Bureau Chief (Editorial & Content), CNBC-TV18.

In his welcome address at the session, Mr. Saket Dalmia, President, PHDCCI pointed out that the business mind set is always motivated and prepared for the launch of new chances. The younger generation is inspired by their stories to create brands.

Mr. Rajeev Juneja, Vice Chairman & Managing Director, Mankind Pharma Ltd. shared his experience and insights in building a successful brand in the pharmaceutical industry. He attributed his success to creativity and passion. He emphasized on bottom-up approach while building his brand and highlighted the significance of training the locals in vernacular language.

Mr. Abhishek Khaitan, Managing Director, Radico Khaitan Ltd. shared his insights in brand building, particularly in the beverage industry and Radico’s success story as a global brand. He stated that his company's goal is to make customers happy. He shared that after establishing the brand, they were listed in the Limca Book of Records within a year and according to JP Morgan reports, experienced the fastest growth for two years.

Mr. Sujeet Kumar, Co-founder, Udaan stated that their focus is to build a brand on the sidelines of ‘Make in India’. He shared his vision of taking UDAAN globally by leveraging technology. He said that the growth of UDAAN will be India centric.

The panel discussion was moderated by Ms. Parikshit Luthra.

The session ended with a vote of thanks by Mr. Hemant Jain, Vice President, PHDCCI.

Panel Discussion-II: Building Future Businesses

This is the era of disruption and chaos, thriving in chaos and scope of future is bright : says expert group at panel discussion on “Building Future Businesses”

The panel discussion on “Building Future Businesses” at the Annual Session 2023 was chaired by Mr. Devansh Jain, Executive Director of INOXGFL Group. Speakers included Mr. Deepak Jain, Chairman & Managing Director of Lumax Industries Ltd; Mr. Pushp Jain, Deputy Managing Director of KLJ Plasticizers Ltd. and Mr. Riju Jhunjunwala, Chairman, Managing Director of RSWM Ltd.



Mr. Devansh Jain, Executive Director of INOXGFL Group, gave insights on the strategies for futuristic and future ready businesses. He emphasized the pivotal role of renewable energy sources in shaping a sustainable future. He emphasized the importance of technology utilization as a cornerstone for future success. He urged businesses to integrate technology seamlessly into their operations, while maintaining a strong commitment to sustainability.

Mr. Deepak Jain, Chairman & Managing Director of Lumax Industries Ltd., shared his vision for leading companies into the future. He stated that the automotive industry is a major contributor to the GNP and highlighted the industry's unwavering commitment to a comprehensive shift towards electric vehicles. Mr. Jain's insights shed light on the dynamic landscape of the automotive sector and its determination to embrace electric mobility.

Mr. Pushp Jain, Deputy Managing Director of KLJ Plasticizers Ltd., gave his insights on the dynamics of future-proofing businesses in a competitive landscape. He emphasized the forthcoming innovations in the plastics industry that promise to mitigate environmental impact, making plastics more eco-friendly.

Mr. Riju Jhunjunwala, Chairman, Managing Director of RSWM Ltd., gave his thoughts on building businesses that thrive in the future. He emphasized the immense potential of the textile industry. He also highlighted India's abundant and cost-effective labor force, making the nation an attractive hub for labor-intensive industries like textiles. As the largest cultivator of cotton globally, India's textile industry has significant room for growth. Furthermore, he acknowledged the government's substantial support for the man-made fiber sector.

The Panel concluded on the note that this is the era where India is looking at growth despite the chaos and this is the era for businesses to thrive in chaos in the future.

Panel Discussion-III: Inspiring Women Leaders, Business & Beyond

Voice of women is essential in decision making and their emotional quotient makes them better leaders” says expert group at panel discussion focused on “Inspiring Women Leaders, Business & Beyond ”



At the panel discussion on “Inspiring Women Leaders, Business & Beyond, Ms. Ritu Dalmia, Celebrity Chef & Co-Owner, Diva Restaurant shared her experience of being in a male dominated culinary field at the age of twenty. She said that you need to prioritize yourself to become what you want to be. She emphasized to have a say in decision making and believe in yourself as you will be breaking a lot of walls while building yourself up. She pointed out the amazing emotional quotient that women are blessed with which makes them better leaders and managers. She concluded the session by

saying that “If you are a pioneer, don’t expect the crowd to chase you ahead”.

Ms. Ruchi Kalra, Co-Founder, OfBusiness emphasized on the importance of believing in yourself and accepting the challenges coming in the journey of becoming a leader. She highlighted that women are the best cash flow managers and asserted that no society is complete without all stakeholders participating individually. She concluded that “don’t juggle, just believe in yourself and have gratitude.”

Ms. Shaili Chopra, Founder, Gytree & She The People TV focused on the importance of the voice of women in decision making and gender parity. Gender equality is about getting your own level playing field in all dimensions whether it's about opportunity, recognition or accountability. Ms. Chopra concluded that one doesn't need rocket science to be successful and there is no replacement to hard work.

The panel discussion was moderated by Ms. Ritika Jhanji Jagtiani, TV Anchor & Presenter.

Mr. Saket Dalmia, President of PHDCCI delivered the welcome address and the session concluded by felicitating all the eminent panelists.

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**KONRAD
ADENAUER
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MEDIA COVERAGE

Online:

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