

# Cashless Cambodia

Broader financial inclusion enabled by digital technologies particularly benefit disadvantaged segments of society. Digital payments and e-commerce make it possible for women in China to start businesses and sell products from home, resulting in half of all online enterprises being women-owned, a higher proportion than their offline counterparts (Luohan Academy, 2019, p. 4).

## Envisioned Outcomes

- 1 There is universal phone ownership and Internet access, closing the access gap between urban and rural areas
- 2 The kingdom adopts forms of digital legal identification for all Cambodians, enabling them to fully participate in the economic, social, and political spheres.
- 3 A supportive regulatory framework is adopted, particularly regarding consumer protection and interoperability, that fosters confidence in the financial system and reduces costs of adopting cashless payments options
- 4 The government is leading by example by enabling and encouraging digital payments in public revenue collections and expenditures.
- 5 The targeted use of subsidies and tax incentives has been used to encourage merchants, especially SMEs, to embrace digital payments.

#Cambodia2040

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