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Welcome to Konrad-Adenauer-Stiftung's Nigeria Weekly Press Review

The weekly press review seeks to explore and keep you informed on selected issues relating to politics, business and economy, insecurity, infrastructure and development, health related issues, new trends and matters bothering on Covid-19 and the situation in Nigeria.

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Covid-19/Health: 17 New Monkeypox Cases Recorded in 12 States, Nigeria at Risks of Marburg Virus

The latest epidemiological summary from the Nigeria Centre for Disease Control (NCDC) confirmed 17 new cases of monkeypox in 12 states and 13 fresh incidents of Lassa fever in four states. NCDC further noted that three deaths were recorded from three states. Cumulatively, since its reemergence in September 2017 up to mid-July, 2022, a total of 813 suspected monkeypox cases have been reported in 35 states. The NCDC cautioned saying: "We have now surpassed the peak number of cases seen in 2017 when monkeypox re-emerged. However, we believe ongoing efforts to strengthen surveillance, increase awareness from global news headlines and our investment have also contributed in part or whole to this observed increase in cases. We will continue to monitor the situation, even as we sustain ongoing response efforts." Chukwuma Muanya, The Guardian News (July 20th) reports.

In a statement on Wednesday, the Director General of the Nigeria Centre for Disease Control (NCDC), Ifedayo Adetifa, has revealed that Nigeria was at moderate risk of the importation and impact of the Marburg virus (MVD). The Marburg virus causes a rare, highly infectious disease and severe haemorrhagic fever in humans and non-human primates just like the Ebola virus. He advised Nigerians to avoid non-essential travel to locations where the outbreak is reported for the moment, and also avoid direct contact with blood, saliva, vomit, urine, and other bodily fluids of people with suspected or confirmed Marburg virus. Ojoma Akor, The Daily Trust News (July 20th) reports.

Inflation Rate in Nigeria Exceeds World Bank's 20% Projection, Revenue Falls by N 1.89 Trillion, FG Unveils the new NNPC

In its recent update on development in Nigeria from June 2022,' the world bank projected that Nigeria's inflation rate was going to be higher than it had anticipated and would hit 15.5%. However, the latest inflation figure from the National Bureau of Statistics (NBS) showed that the nation's inflation rose to 18.6% in June, the highest rate since January 2017 when it was 18.72%. According to the NBS, urban inflation rose to 19.09% and rural inflation hit 18.13% in June 2022. The world bank has

said rising inflation would push millions of Nigerians into poverty in 2022. Temitayo Jaiyeola, <u>The Punch News (July 18th)</u> reports.

The Minister of Finance, Zainab Ahmed, released a four-month fiscal report of the economy during a public consultation on the 2023-2025 Medium Term Expenditure Framework. Amid projections by the Federal Government to spend a noteworthy sum of N 6.7 trillion on fuel subsidy in 2023 and a major shortfall in oil revenue this year, economic and energy experts have predicted tougher days ahead for the economy and thus all Nigerians. "Crude oil production challenges and petroleum subsidy deductions constitute a significant threat to the achievement of our revenue growth targets, as seen in the 2022 performance up to April," Ahmed said. The report showed that Nigeria is now spending more on debt servicing than what it is receiving as revenue.' The Nigerian Association of Chambers of Commerce, Industry, Mines, and Agriculture has urged economic policymakers to take urgent actions with regard to fixing Nigeria's economic challenges to prevent the economy from sliding into recession. Odinaka Anudu et al., The Punch News (July 22nd) report.

President Muhammadu Buhari on Tuesday unveiled the new Nigerian National Petroleum Company (NNPC) Limited, officially changing the oil firm from a wholly state-run entity to a commercial oil company limited by shares. "NNPC Limited now will operate as a commercial oil company with over 200 million shareholders with integrity and excellence. We are transforming our petroleum industry to strengthen the growth today," President Buhari said. The new entity is expected to become a commercially oriented and profitdriven national petroleum company independent of government, although government bodies remain its shareholders. It will be audited annually. The Minister of State for Petroleum Resources, Timipre Sylva, said the unveiling of NNPC Limited was a new dawn in the quest for the growth and development of the Nigerian oil and gas industry, opening new possibilities for partnerships. "While the country was waiting for the Petroleum Industry Act (PIA) Nigeria's oil and gas industry lost about USD 50 billion worth of investments. In fact, between 2015 and 2019, audit giant KPMG states that "only 4% of the USD 70 billion investment inflows into Africa's oil and gas industry came to Nigeria even though the country is the continent's biggest producer and the largest reserves," Sylva

said. "I have no doubt that the leadership of this brand new Limited Company is super-charged to meet the high expectations," he added. Mary Izuaka, The Premium Times (19th July) reports.

President Buhari Gives 2 Weeks Ultimatum to Education Minister to Resolve Strike Action by University Union, Nigeria Labour Congress Begins Nationwide Solidarity Strike, Senator Adeleke Defeats Incumbent Governor Oyetola in Osun Governorship Election

Following briefings from the relevant government Ministries, Agencies and Departments involved in resolving the dispute with the university unions, President Muhammadu Buhari has directed the Minister of Education, Adamu Adamu, to resolve the prolonged strike embarked upon by the four university-based unions and report back to him in two weeks. The Academic Staff Union of Universities (ASUU) had proceeded on a warning strike on February 14, and other unions also withdrew their services after that as a result of the alleged inability of the Federal Government to meet up with

their demands. The three other unions that embarked on strike are the Senior Staff Association of Nigerian Universities (SSANU), the Non-Academic Staff Union of Allied and Educational Institutions (NASU) and the National Association of Academic Technologists (NAAT). Johnbosco Agbakwuru, The Vanguard News (July 19th) reports.

In his bid to govern Osun State, Senator Ademola Adeleke of the Peoples Democratic Party (PDP), after nearly four years of losing by a small margin has on Saturday, achieved a hard-fought victory over the state's incumbent Governor, Gboyega Oyetola of the All Progressives Congress (APC) in the state's governorship election. Senator Adeleke, aged 62, whose campaign targeted developing the state and retrieving what he says is his stolen mandate, secured 403.371 votes, 28.344 more than the incumbent Governor. Although there had been concerns about possible disturbances by cultists and the menace of vote-buying, Governor Oyetola told reporters that he is satisfied with the conduct of the poll and commended the security operatives for "doing a very good job Channels News (17th July) reports.

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