

## Festival de Economía Circular en América Latina

### Panel - Financing Circularity

26th November, 10:00 -11:00am Panama/Peru time

Location: Zoom Platform – registration at <https://www.festivaleconomiacircular.com/>

#### ABOUT THE FESTIVAL

The Latin America Circular Economy Festival (Festival de Economía Circular en América Latina) is organized by Konrad Adenauer Stiftung - Regional Programme for Energy Security and Climate Change, in cooperation with the United Nations environment Programme (UNEP).

The Festival will take place from 24 to 26 of November 2020, virtually at Zoom.

#### Objectives of the Festival:

- 1- Communicate and raise awareness of the developments in Circular Economy in Latin America and the Caribbean.
- 2- Promote a dialogue for a sustainable recovery and bridge the gap for financing and investment opportunities.
- 3- Highlight the role of research and development as a necessary step towards circular business models.
- 4- Announce the development of the Regional Coalition for Circular Economy in Latin America and the Caribbean.

#### Panel - Financing Circularity

#### Background:

The session will serve as an opportunity for regional dissemination of two recent reports: UNEP's *Financing Circularity: Demystifying Finance for the Circular Economy* and Ellen MacArthur Foundation's *Financing-the-circular-economy-capturing-the-opportunity*. Both reports highlight the urgent need to transition to economies that embed circularity and are aligned with global sustainable consumption and production goals.

The growth of circular business models will require structural change of production and consumption systems and corresponding technology change/innovation. The recently launched reports highlight the need for finance and investments to shift the needle towards a circular economy. The financial sector can scale up financing to accelerate the shift to circular business models in order to keep resources at their highest value long-term and to reduce waste.

Better data will also be required to support the shift. If capital is to be reoriented at scale, more transparent and consistent data on circularity performance will be crucial.

### Objectives of the Panel:

- Communicate the potential of circular economy for climate change and the Agenda 2030 for sustainable development.
- Discuss the role that financial institutions have in taking practical steps to finance the transition.
- Explore opportunities to rethink the design and production process of goods and services.
- Regional outreach of key reports:
  - UNEP's report **Financing Circularity: Demystifying Finance for the Circular Economy**
  - Ellen MacArthur Foundation report on **Financing-the-circular-economy-capturing-the-opportunity**

### Panelists:

- **Mr. Jan Raes**, Global Sustainability Advisor, Group Sustainability, Strategy & Sustainability, ABN AMRO Bank
- **Mr. Michiel De Smet**, Finance Programme Lead, Ellen MacArthur Foundation
- **Ms. Jéssica Palomeque**, Head, Sustainability and Climate Change – Banco de Desarrollo de America Latina
- **Mr. Anibal Wadih**, Founder/Managing Partner, GEF Capital

**Moderator – Mr. Steven Stone**, Head of the Resources and Markets Branch, UNEP

**AGENDA**  
**PANEL ON FINANCING CIRCULARITY**

**10:00 – 10:05**      **Introduction remarks and presentations**

**10:00 – 10:05**      **Welcoming remarks by the Moderator**  
*Mr. Steven Stone, UNEP*

**10:05 – 10:25**      **Financing circularity – what are the opportunities for Latin America?**

- *Jan Raes*, Global Sustainability Advisor, Group Sustainability, Strategy & Sustainability, ABN AMRO Bank
- *Michiel De Smet*, Finance Programme Lead, Ellen MacArthur Foundation
- *Jéssica Palomeque*, Head, Sustainability and Climate Change – Banco de Desarrollo de America Latina (CAF)
- *Anibal Wadih*, Founder/Managing Partner, GEF Capital

**10:25 – 10:55**      **Panel discussion**

Questions to panelists and from the audience.

**10:55 – 11:00**      **Closing remarks**

**Closing remarks**  
*Mr. Steven Stone, UNEP*