

Lack of economic model derails TZ growth: experts

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Dar es Salaam. Tanzania's lack of economic model derails development path, participants at the workshop supported by a German NGO, Konrad Adenaur Stiftung (KAS) have resolved.

The participants of the workshop which was held on Friday in the city also said there was a great need for the government to support the process of instituting a clear economic order so that high pace of growth won't leave many people in poverty. They said such a gap had led non-correspondence between high level of economic growth at seven per cent and poverty incidences at 18 per cent of population.

The workshop under the theme: "Economic Order in Tanzania: Principles, Opportunities and Challenges of Social Market Economy had brought together academicians and students from 12 higher learning institutions also reached a consensus that lack of clear economic system has been negatively affecting the leading role of the private sector in income generation and creation of more jobs. "The country poses a confused socio-economic model which weakened the private sector," said Dr Charles Kitima, a senior lecturer with St Augustine University.