

## PROGRAM

Seminar organized by the Konrad-Adenauer-Stiftung Greece Office

# Social Market Economy: Bridging Economy and Society

Working Language English

## Tuesday

Session 1

### **Introduction in the Seminar and Theory 1: “Introduction to the basic theory of Ordoliberalism and Social Market Economy”**

- The theory of Ordoliberalism.
- The model build on the theory: Social Market Economy

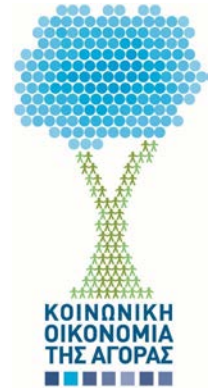
Session 2

### **Theory 2: “The Social Market Economy guidelines”**

- The rules that consist Social Market economy are presented: Rule of Law, Private ownership of the means of production, Competition as a goal that ensures freedom, Stable and workable monetary system with price stability, High employment, External balance with high export quota, Steady and commensurate economic growth, Fair distribution of income, The possibility of income from capital stock, Environmental goal setting

Session 3

**Students Presentations/Discussion:** Based on the former introduced theory.



## **Friday**

### Session 4

#### **Theory 3: “Justice and Fairness on Income Distribution (:Some Basic Requirements for an ‘Economic’ Logic of Justice)”**

- The logic of justice and fairness in economics.
- How can these values be applied
- Why do we need them
- How do they create a welfare state

### Session 5

#### **Theory 4: “Ordoliberal Justice and Social Contracting in a Social Market Economy.”**

- Moving forward and deeper on the topic of social justice and the model

### Session 6

#### **Interactive Discussion: “Understanding the Social Market Economy model”**

### Session 7

#### **Groups Work Pt.1**

- Teams of 5 where the individuals will work towards identifying functional/institutional problems in Greece and compare how they could work within the framework of SME:
- Find an Institution of Greece that does not function optimally according the groups perspective
- Define the reasons why it does not work/ Identify the problems causing this
- Aim to sketch how it could work optimally
- Incorporate in it the rules of SME you have already learned

## **Saturday**

### Session 7

#### **Theory 5: “Entrepreneurship and Small and Middle-sized Enterprises within the Social Market Economy.”**

- What is entrepreneurship?
- How does entrepreneurship connect with the former mentioned guidelines for prosperity
- Examples coming from the German market – actions taken on entrepreneurship and innovative thinking promotion
- Distinguishing between the concepts: Social Entrepreneurship and Entrepreneurship within the Social Market Economy.

### Session 8

#### **“How it really is”**

- Discussing with an entrepreneur his story in Greece: development of his enterprise, what where the problems he faced, what kind of support did he have
- Discussing his story of expanding in other European countries: support/problems.

### Session 9

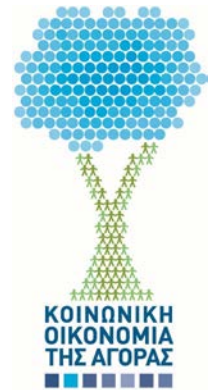
#### **Theory 6: “Formal and Informal Economic Institutions”**

- A selective comparison of countries in systems competitions will be presented.

### Session 10

#### **Theory 7: “Comparison of Formal and Informal Economic Institutions”**

- The students will be presented with the formal economic institutions within EU and Greece that support and promote Entrepreneurship.
- Then they will be presented with a relative comparison of these institutions and will be asked to derive the pros and contras of them according to their understanding.



## Sunday

Session 11

### **Concluding Theory 8: "Transferability of Institutions: the Social Market Economy."**

Are Social Market Economy's institutions transferrable? Examples outside Germany.

Session 12

### **Groups Work Pt.2**

- *Continuing from the last group work*
- Aim to sketch how the Institution could work optimally
- Incorporate in it the rules of SME you have already learned
- Try to derive policy implications on how your solutions could be incorporated.

Session 13

### **Group work results / Presentations**

- Present the results of your group
- Discussion between groups
- Feedback session

Session 14

**Conclusions and end remarks** on the applicability of Social Market Economy.