



International Symposium

Impact of the Global Sovereign Debt Crisis on Emerging Countries

Date: 24 November 2012

Venue: Renaissance Shanghai Yangtze Hotel
Yangtze Ballroom II, Salon A (Level 3)
2099 Yan'An West Road
Shanghai, 200336, China
Tel : (86) 21 6275 0000 Fax : (86) 21 6275 0750

08.30 hrs Registration

09.00 hrs **Welcome Addresses**
SUN Haiming, President, SIFT
Joerg WOLFF, Regional Representative Economic Policy (SOPAS), KAS

09.15 hrs **First Session**

Origins and Consequences of Sovereign Debt Crises *A historical and empirical approach*

Moderator: *Ravindra KUMAR*, Editor and Managing Director, The Statesman, India

Keynotes

A European Assessment

Characteristics of Sovereign Debt Crises of Two Centuries

Heribert DIETER, Senior Fellow, German Institute for International and Security Affairs, Co-Director of the 2009 "Warwick Commission on International Financial Reform", Germany

The Japanese Experience

Sovereign Debt Growing Into Uncharted Territory

Masahiro KAWAI, Dean and CEO, Asian Development Bank Institute, Japan

Origins and Consequences of Sovereign Debt Crisis on China

ZHANG Liqing, Dean of Finance School, Central University of Finance and Economics, China

10.30-11.00 hrs **Tea Break**

11.00-12.00 hrs Discussants (each 5-10 min)

- *Anjan ROY*, Senior Economic Advisor, The Associated Chambers of Commerce and Industry of India (Assocham), Economic Advisor, Great Eastern Energy Corporation, India
- *XU Mingqi*, Shanghai Academy of Social Sciences, China

Open Discussion

12.00-13.30 hrs **Lunch Break**

13.30-15.30 hrs **Second Session**

Sovereign Debts: "Dancing on the volcano"

How explosive is the situation and how to solve it?

Moderator: *XU Yonglin*, Dean of Finance School, SIFT

Keynotes (each 10 min)

US

A Hard Landing or New Ways of Restructuring in America?

Clyde PRESTOWITZ, President, Economic Strategy Institute, former US Trade Negotiator, USA

Japan and Europe

"Mature Country" Sovereign Crises

Roots and Solutions in Japan and Europe

Martin SCHULZ, Senior Economist, Fujitsu Research Institute, Japan

Korea

The Challenges Facing the Korean Economy in the Wake of the Global Financial Crisis

Yong-Ki KIM, Senior Fellow, Samsung Economic Research Institute, Korea

India

Deficits, Slowing Growth and Rising Inflation

How to Get Out of the Vicious Circle

Ravindra KUMAR, Editor and Managing Director, The Statesman, India

China

Impacts of the Debt Crisis and Chinese Economic Policy

ZHANG Jun, Chair Professor of Economy, Cheung Kong Scholar Program, Ministry of Education, Director of China Center for Economic Studies, Fudan University

Open Discussion

15.30-15.45 hrs **Tea Break**

15.45-17.00 hrs **Third Session**

Effects of the Global Sovereign Debt Crisis on Emerging Countries
What social and economic governance should be applied?

Moderator: *Peter HEFELE*, Director KAS Office Shanghai

Panelists:

LIAN Ping, Chief Economist, Bank of Communications

Clyde PRESTOWITZ, President, Economic Strategy Institute, former US Trade Negotiator, USA

Masahiro KAWAI, Dean and CEO, Asian Development Bank Institute, Japan

Porametee VIMOLSIRI, Deputy Secretary-General, Office of the National Economic and Social Development Board, Thailand

Heribert DIETER, Senior Fellow, German Institute for International and Security Affairs, Co-Director of the 2009 "Warwick Commission on International Financial Reform", Germany

Anjan ROY, Senior Economic Advisor, The Associated Chambers of Commerce and Industry of India (Assocham), Economic Advisor, Great Eastern Energy Corporation, India

Open Discussion

17.00 – 17.15 hrs **Closing Remarks**

YE Xingguo, Vice President, SIFT

Joerg WOLFF, Regional Representative Economic Policy (SOPAS), KAS

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Conference languages English/Chinese (simultaneous translation will be provided)
The admission is free.