

German Economic Institute



Invitation

European Office of the Konrad-Adenauer-Stiftung

European Champions - How to shape future industrial policy and champion global competition?

17 November 2020 11.30 – 12.45 h Online Event via Zoom

Invitation

In times of COVID-19, digital- and sustainable transformations and increased foreign competition, European industry is under pressure from within and outside. Simultaneously, European companies are confronted with the rise of China on global markets and fierce competition from Chinese state-subsidized enterprises or SOEs. In the light of these challenges, the calls for new European Champions have grown louder and louder over the past two years.

As previous examples, such as Airbus, have shown: European champions offer chances and risks alike. The European Commission's decision to block the merger of the rail operations of Siemens and Alstom in 2019, has further raised a number of questions on the need of internationally competitive European Champions but also on the necessity to protect the European market, its consumers and SMEs. What are the 'lessons learned' and how should the future European industrial ecosystem look like? Can we only secure our global competitiveness, sovereignty, and security through European Champions? This year's EU Commission White Paper on Foreign Subsidies has taken a different approach to safeguard competition and has shown strong commitment to curbing the influence of state-funded companies. The aim is to target market distortions by foreign subsidies and preserver fair competition.

Nonetheless, the key question remains: What role should the EU play in industrial policy making? Is it sufficient for the EU to 'only' ensure a level playing field or set the right framework conditions for European companies? Or do we ultimately need a pro-active industrial policy that promotes European Champions?

We kindly invite you to join our online conference and to discuss these questions with **Kerstin Jorna**, Director-General of the Directorate General for Internal Market, Industry, Entrepreneurship and SMEs, **Dr. Angelika Niebler**, Member of the European Parliament, **Lasse Hamilton Heidemann**, Danish Chamber of Commerce, and **Jürgen Matthes**, Senior Economist at the German Economic Institute (IW), **on 17 November at 11.30 – 12.45 h**. The discussion will be chaired live from Brussels **Aljoscha Nau**, European Affairs Analyst and Coordinator of the German Economic Institute's Brussels Liaison Office.



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Program

11.30 h	Welcome Dr. Hardy Ostry Head of the European Office of the Konrad-Adenauer-Stiftung
11.35 h	Statements
	Kerstin Jorna Director-General of the Directorate General for Internal Market, Industry, Entrepreneurship and SMEs
	Dr. Angelika Niebler
	Member of the European Parliament, EPP Group
	Jürgen Matthes Senior Economist, German Economic Institute (IW)
	Lasse Hamilton Heidemann Head of EU- and International Affairs, Danish Chamber of Commerce
12.05 h	Discussion and Q&A, commented and chaired by

Aljoscha Nau

European Affairs Analyst & Coordinator, German Economic Institute (IW)

Information on registration and participation:

Please register by entering your name, e-mail address, organization and position. You will then receive a confirmation of your registration and further information about participation in the online event. You can use your computer's microphone and speakers.

During the online event:

You will <u>not</u> be connected via video and muted by the host during the meeting. After the brief statements from the speakers, you are welcome to join the conversation: You can ask the speakers a written question (click the chat symbol in the toolbar) OR raise your hand (click the hand mark in the toolbar) to speak. The presenter will unlock the microphone for you and you can ask your question or comment in person. Remember to switch your microphone back on when verbally contributing and then mute it again afterwards. Please make sure that there is no background noise. Please introduce yourself briefly (name and company/organization) and let us know to whom your question is directed.