Enda Kenny admits there won't be a bank debt deal before next year

By Fionnan Sheahan in Brussels Thursday November 22 2012

TAOISEACH Enda Kenny admits there will be no deal struck on our €64bn in bank debt until sometime next year.

Mr Kenny was speaking at the influential Brussels-based thinktank, the Konrad Adeneuer Stiftung, on the priorities for Ireland's EU Presidency.

"The position on this is there will not be a decision on this before the next Council meeting (EU summit) or before the end of the year," he said.

"We would hope, during the course of 2013, our Minister for Finance would progress that understanding and decision," he added.

Finance Minister Michael Noonan is heading ongoing discussion in Europe about getting a deal on the debt.

- Fionnan Sheahan in Brussels

http://www.independent.ie/national-news/enda-kenny-admits-therewont-be-a-bank-debt-deal-before-next-year-3302667.html