



PROGRAM

International Symposium

Impact of the Global Sovereign Debt Crisis on Emerging Countries

- Date:** 24 November 2012
- Venue:** Renaissance Shanghai Yangtze Hotel
Yangtze Ballroom II, Salon A (Level 3)
2099 Yan An Xi Road
Shanghai, 200336, China
- 08.30 hrs Registration
- 09.00 hrs **Welcome Addresses**
SUN Haiming, President, SIFT
Joerg WOLFF, Regional Representative for Economic Policy (SOPAS), KAS
- 09.15 hrs **First Session**
- Origins and Consequences of Sovereign Debt Crises**
A historical and empirical approach
- Moderator: *Ravindra KUMAR*, Editor and Managing Director, The Statesman, India
- Keynotes
- A European Assessment*
Characteristics of Sovereign Debt Crises of Two Centuries
Heribert DIETER, Senior Fellow, German Institute for International and Security Affairs, Co-Director of the 2009 "Warwick Commission on International Financial Reform", Germany
- The Japanese Experience*
Sovereign Debt Growing Into Uncharted Territory
Masahiro KAWAI, Dean and CEO, Asian Development Bank Institute, Japan
- Origins and Consequences of Sovereign Debt Crisis on China**
ZHANG Liqing, Dean of Finance School, Central University of Finance and Economics, China
- 10.30-11.00 hrs **Tea Break**

11.00-12.00 hrs Discussants (each 5-10 min)

- *Anjan ROY*, Senior Economic Advisor, The Associated Chambers of Commerce and Industry of India (Assocham), Economic Advisor, Great Eastern Energy Corporation, India
- *XU Mingqi*, Shanghai Academy of Social Sciences, China

Open Discussion

12.00-13.30 hrs **Lunch Break**

13.30-15.30 hrs **Second Session**

Sovereign Debts: "Dancing on the volcano"

How explosive is the situation and how to solve it?

Moderator: *XU Yonglin*, Dean of Finance School, SIFT

Keynotes (each 10 min)

US

A Hard Landing or New Ways of Restructuring in America?

Clyde PRESTOWITZ, President, Economic Strategy Institute, former US Trade Negotiator, USA

Japan and Europe

"Mature Country" Sovereign Crises

Roots and Solutions in Japan and Europe

Martin SCHULZ, Senior Economist, Fujitsu Research Institute, Japan

Korea

The Challenges Facing the Korean Economy in the Wake of the Global Financial Crisis

Yong-Ki KIM, Senior Fellow, Samsung Economic Research Institute, Korea

India

Deficits, Slowing Growth and Rising Inflation

How to Get Out of the Vicious Circle

Ravindra KUMAR, Editor and Managing Director, The Statesman, India

China

Impacts of the Debt Crisis and Chinese Economic Policy

ZHANG Jun, Chair Professor of Economy, Cheung Kong Scholar Program, Ministry of Education, Director of China Center for Economic Studies, Fudan University

Open Discussion

15.30-15.45 hrs **Tea Break**

15.45-17.00 hrs **Third Session**

Effects of the Global Sovereign Debt Crisis on Emerging Countries
What social and economic governance should be applied?

Moderator: *Peter HEFELE*, Head of the KAS Office in Shanghai, KAS

Panelists:

Heribert DIETER, Senior Fellow, German Institute for International and Security Affairs, Co-Director of the 2009 "Warwick Commission on International Financial Reform", Germany

Masahiro KAWAI, Dean and CEO, Asian Development Bank Institute, Japan

LIAN Ping, Chief Economist, Bank of Communications, China

Clyde PRESTOWITZ, President, Economic Strategy Institute, former US Trade Negotiator, USA

Anjan ROY, Senior Economic Advisor, The Associated Chambers of Commerce and Industry of India (Assocham), Economic Advisor, Great Eastern Energy Corporation, India

Porametee VIMOLSIRI, Deputy Secretary-General, Office of the National Economic and Social Development Board, Thailand

Open Discussion

17.00 – 17.15 hrs **Closing Remarks**

YE Xingguo, Vice President, SIFT

Joerg WOLFF, Regional Representative for Economic Policy (SOPAS), KAS